

## Increase Corporate Tax Rates, Says Obama Chief Economic Advisor

December 2nd, 2009 · [No Comments](#)

Cato Institute's [Chris Edwards](#) takes exception to White House National Economic Council Director [Larry Summers](#)' call for increased [U.S. corporate income tax rates](#):

Summers apparently wants corporations to “help the country” by paying more taxes. But Larry must know that it is individual workers, consumers, and savers who actually bear the burden of the corporate tax. These people are “the country” and they would be helped by dramatically cutting the corporate tax rate and boosting the economy.