

Search


RECOMMENDED SITES	
Total Buzz	The Flash Report
ETF Faucet	Delta Global Advisors
TCOT	Truth Laid Bair
National Taxpayers Union	The Exception
Claremont Institute	



## President Obama's Horribly Anti-Capitalist Day

By **David Bahnsen** | 09/15/09 | 09:47 AM EDT | 2 Comments

[Tweet This](#)

Yesterday was not a good day for President Obama. And I say this after he has come off of the worst summer I believe any President has had since a certain President found out about a blue dress that was not going away. Yesterday, President Obama addressed many in the financial community at the Federal Hall in Lower Manhattan, roughly two hot dog carts away from the New York Stock Exchange. He then thumbed his nose

### LATEST NATIONAL COMMENTARIES

- [Government Programs Have Failed to Close the...](#)
- [The Right Stuff Roundup - September 15, 2009](#)
- [Mighty Obama Has Struck Out on Health Care](#)
- [Back From the 9-12 March on Washington](#)
- [Obama Imposes 35% Tax Hike on Tires Imported from...](#)

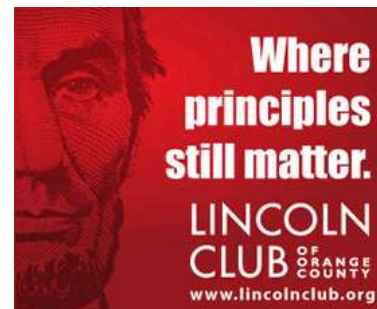
[MORE »](#)

at the financial community, refusing to parlay his visit with a trip to the famed exchange floor. There was a President once who embraced the floor of the exchange, a symbol of enterprise and prosperity in this country:



But Obama's dis of the stock exchange paled in comparison to his inane moralizing at the Federal Hall. No man who has signed into law a \$1 trillion spending bill has any right to talk to anyone about financial responsibility, ever. And to tell titans on Wall Street that the solution to the bad lending that got us into this mess is to start doing more bad lending again is just intolerable. The speech was met with a complete lack of applause from the audience, something this President is not used to, having spent a great deal of the last few months limiting his public appearances to labor union audiences and various folks who embrace his socialized medicine proposal. The audience was not rude and dangerous (you know, like those gun-toting, first-amendment-screaming freaks at the townhall meetings). No, these bankers and financiers were mostly just aghast that the President of the United States would use the anniversary of the day that rocked the financial world to come preach at them the Marxian message of class warfare, and to threaten more punitive measures via executive compensation limits, community lending requirements, and other such failed experiments. Wall Street, of course, is not concerned. They know this President is all bark and no bite. His moralizing serves the purpose of getting him sound bites from the suckers at MSNBC, and yet the toothless threats never come to fruition, saving Obama from a fight with the people he last wants to fight with. If I were a left-winger, I would be appalled.

Hours before the Wall Street debacle, the President overtly went back on his explicit promise to avoid protectionist behaviors that are universally acknowledged to have worsened the Great Depression. He did this by implementing a 35% tariff on tires imported from China. Yes, tires, imported from China. As the Cato Institute astutely pointed out just hours later, consumers suffer as they face higher prices, producers suffer as they are the



### Most Popular Most Commented

- Why is the Orange County Register... Sgt. York
- AD70 Watch: Tom Fuentes Endorses... Allan Bartlett
- Back From the 9-12 March on... Jeff Williams
- Obama Imposes 35% Tax Hike on... Americans for Tax Reform
- Mighty Obama Has Struck Out on... Rep. Steve King
- Governor 2010: Is Poizner Walking... Matthew Cunningham
- Mike Duvall: National Laughingstock Chris Emami

### LATEST DIARIES

- All the more reason to support Netanyahu By Ted Belman | 0 Comments
- Are Tea Party Protestors Racist? By Rev. Wayne Perryman | 2 Comments
- The Captain's AMERICA Weekday Radio Show For... By Matt Bruce | 0 Comments
- THICKENING CLOUDS OF DISSENSION: time to make... By Djon Menson | 0 Comments
- The Captain's AMERICA - Hr 2 Weekend Nationally... By Matt Bruce | 0 Comments
- THE BUCHANAN TOWN HALL MEETING AT THE VAN WEZEL By Phil Frommholz | 1 Comment
- MY TAKE: THE BUCHANAN TOWN HALL MEETING AT THE... By Phil Frommholz | 0 Comments

[Start Your own diary](#)

### BREAKING POLITICAL NEWS

[Biden back in Iraq to keep up pressure](#)

Profile | [David Bahnsen](#)  
Website | [DavidBahnsen.com](#)  
» [Follow Me on Twitter](#)  
» [My Facebook](#)  
Author's Latest Posts |  
[Leading Libertarian Embraces the Left's Buckshot Logic](#)  
[The Maestro's Own Words Input format](#) [Condemn Him](#)  
[Thomas Sowell tells it like it is in The Housing Boom and Bust](#)  
[Book Review on the Fall of Lehman Brothers](#)  
["House of Cards" Reviewed: What Have We Learned?](#)  
[More »](#)

