

The Providence Journal

Crises in Connecticut!

By Robert Whitcomb January 9th, 2013

My friend the all-seeing Christopher D. Hunter (who, by the way, looks like a character in a John Held Jr. illustration from the '20s) sent this over:

The Yankee Institute, based in Hartford, is out with a reminder for those of you who think that life is getting better. In full-page newspaper ads, the libertarian-leaning think tank says that "years of irresponsible spending and tax increases have caused the state's {Connecticut's} fiscal health to plummet."

The Yankee Institute urges the new Connecticut General Assembly members "to take action."

Yankee also provides a few reminders to persuade you to call the movers with its "List of Lasts:"

Barron's rated Connecticut's debt situation as the worst in the country in 2012.

TopRetirements.com ranked Connecticut as the 2012 worst state for retirement.

The Institute for Truth in Accounting ranked Connecticut's financial status as the worst in the nation. with a debt burden of \$49,000 per taxpayer.

Connecticut's credit quality was ranked 50th in the nation by Conning Inc.'s State of the States Municipal Credit Research Report in 2012.

Connecticut's Tax Freedom Day of May 5, 2012 was the latest in the nation, according to the Tax Foundation.

Connecticut's Achievement Gap is the worst in the nation, according to the Connecticut Council for Education Reform.

The Fiscal Policy Report Card on America's Governors by the Cato Institute gave Gov. Dannel Malloy an "F".