

April 8: Poole, UD distinguished scholar, to discuss financial crisis

11:51 a.m., March 29, 2010----William Poole, former president of the Federal Reserve Bank of St. Louis, will speak about "What Have We Learned from the Financial Crisis?" during the University of Delaware's 20th annual Hutchinson Lecture in macroeconomics at 7:30 p.m., Thursday, April 8, in Room 115 Purnell Hall on UD's Newark campus. The lecture is free and open to the public.

Poole is distinguished scholar in residence in the Department of Economics at the University of Delaware, senior fellow at the Cato Institute and senior adviser to Merk Investments.

He retired as president and CEO of the Federal Reserve Bank of St. Louis in March 2008. In that position, which he held from March 1998, Poole served on the Federal Reserve's main monetary policy body, the Federal Open Market Committee. During his 10 years at the St. Louis Fed, Poole presented over 150 speeches on a wide variety of economic and finance topics.

Before joining the St. Louis Fed, Poole was Herbert H. Goldberger Professor of Economics at Brown University. He served on the Brown faculty from 1974 to 1998 and the faculty of the Johns Hopkins University from 1963 to 1969. Between these two university positions, he was senior economist at the board of governors of the Federal Reserve System in Washington.

He was a member of the Council of Economic Advisers in the first Reagan administration, from 1982 to 1985. Poole was born and raised in Wilmington, Del.

The Hutchinson Lecture series, which is sponsored by the Department of Economics in UD's Alfred Lerner College of Business and Economics, was established in 1990 to honor the distinguished academic career of the late Harry D. Hutchinson, a professor of economics who taught at UD from 1959-89.

Hutchinson received his doctorate in economics from the University of Michigan and worked at UD until his retirement. His career was distinguished by excellence in teaching and scholarship, particularly in the area of macroeconomics. His textbook, *Money, Banking & The U.S. Economy*, was the foundation for many students' introduction to financial institutions. Hutchinson died on July 28, 2005.

Each year a distinguished scholar and policy-maker is invited to present the Hutchinson Lecture. Previous lecturers include Paul Volcker, former chairman of the board of governors of the U.S. Federal Reserve System; Donald Kohn, vice-chair of the Federal Reserve System; Charles Plosser, Anthony Santomero and Edward Boehne, all presidents of the Federal Reserve Bank of Philadelphia; Laurence Seidman, Chaplin Tyler Professor of Economics at the University of Delaware; and David Hartzell, Distinguished Professor of Finance and Real Estate at the University of North Carolina-Chapel Hill and a UD graduate.

Poole, this year's speaker, presented the Hutchinson Lecture in 1999.

For more information, contact Saul Hoffman, chairperson of the Department of Economics, at (302) 831-1907.



William Poole

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