



WSJ'S STEPHEN MOORE: DO THE SEQUESTER:

by Kate Brannen – October 15th, 2012

Stephen Moore, a member of The Wall Street Journal editorial board, says he's in favor of the first year of sequestration, an opinion rarely heard in Washington. Speaking at the Cato Institute today, Moore said he thought Republicans had made a strategic mistake by saying they opposed the deep defense cuts included in sequestration, tough spending cuts could be the only way to get Democrats to the table on entitlement reform. "I agree there are a lot better ways to cut federal spending, but they're not going to do it any other way," he said. Moore, however, does see danger in letting the Bush-era tax cuts expire at year's end, saying that could plunge the nation into another deep recession.