Patient Power

Because your health care is too important to be left to politicians.

- Home
- Real reform: free markets
- authors
- Stay Informed

Health "reform" vs. medical technology & innovation

November 27th, 2009 | by Brian Schwartz |

From a new Cato Institute policy analysis, <u>Bending the Productivity Curve</u>: <u>Why America Leads the World in Medical Innovation</u>:

The health care issues commonly considered most important today — controlling costs and covering the uninsured — arguably should be regarded as secondary to innovation, inasmuch as a medical treatment must first be invented before its costs can be reduced and its use extended to everyone. ...

In three of the four general categories of innovation examined in this paper — basic science, diagnostics, and therapeutics — the United States has contributed more than any other country, and in some cases, more than all other countries combined. ...

- ... When the United States subsidizes medical innovation, the whole world benefits. That is a virtue of the American system that is not reflected in comparative life expectancy and mortality statistics.
- ... Expanding price controls, government health care programs, and health insurance regulation, on the other hand, could hinder America's ability to innovate.

Reason.tv has a video on medical innovation and why profits are good:

1 of 5

ShareThis

tags: health care video, medical technology and innovation

- Health rationing and you
- Health care bill punishes medical device innovation
- Will health care bill bring Canadian horror stories to U.S. patients?
- Should we expect the same treatment as professional athletes?
- Stossel, Sick in America, Part 3

P	ost	a (\cap	m	m	en	t

Name (required)	
E-mail (will not be published) (requ	uired)
Website	
Anti-spam math answer: (Required)*
To prove you're a person (not a spam scrip an audio file of the equation. 6 + 5	ot), type the answer to the math equation shown in the picture. Click on the picture to hear

Submit Comment

□ Notify me of followup comments via e-mail

• health reform & rationing

How would DC bureaucrats ration care? Perhaps how Oregon bureaucrats do. Watch:

2 of 5



More on rationing

■ Recent posts

- o Insurance company wrong-doing no rationale for government health plan
- Shocking death toll England's flagship hospital
- Health "reform" vs. medical technology & innovation
- Democrats & AARP exploit young adults
- o Harvard Medical School Dean: Health "reform" a failure

Categories

- o Colorado
- o myths & fallacies
- o Policy National
- o morality
- charity
- o prescription drugs
- Medicaid/Medicare/SCHIP
- o insurance, tax code, HSAs
- o regulation
- o single payer
- o physicians & medical quality
- o PPC
- o mandatory insurance
- o coverage isn't care
- Obama Care

Recent Comments

- <u>Unions vs. your health, wealth, and job mobility | Independence Institute: Patient Power on How to argue for Health Savings Accounts</u>
- <u>AFL-CIO</u> on mandated benefits | <u>Independence Institute</u>: <u>Patient Power</u> on <u>Instead of HB 1389</u>: Show politicians' guilt for costly insurance
- <u>AFL-CIO</u>: <u>Obey My Authority! | Independence Institute: Patient Power on AFL-CIO on mandated benefits</u>
- <u>Unions vs. your health, wealth, and job mobility | Independence Institute: Patient Power on Employer-sponsored insurance: few choices</u>

3 of 5 11/30/2009 12:38 PM

• <u>AFL-CIO on mandated benefits | Independence Institute: Patient Power on Dude, what free market?</u>

• Contact your Senators!

Tell them what you think of health care "reform"

• Illegal insurance?



Mandatory insurance means politicians can make your policy illegal. More on mandatory insurance

What's wrong w/ Obama Care



II's health care issue papers

Health Policy Primers

- Health Care Regulation
- Health Insurance Regulation
- Mandatory Health Insurance: Wrong for Massachusetts, Wrong for America
- Medicaid & SCHIP
- Medicare
- o Moral Health Care vs. "Universal Health Care"
- Tax treatment of health care

4 of 5 11/30/2009 12:38 PM

• Health Policy Sites

- BigGovHealth.org
- o Cato Institute
- Free-market Cure
- Health Care BS
- Health Reform Hub
- o John Goodman's Health Blog
- o State House Call
- We Stand FIRM

• troublemakers - Colorado

- o Caldara Blog
- o Dave Kopel
- o David Harsanyi
- Free Colorado
- o Mount Virtus
- o <u>wakalix</u>

Independence Institute: Patient Power is brought to you by the <u>Independence Institute</u>.

Nothing written here is to be construed as necessarily representing the views of the Independence Institute or as an attempt to influence any election or legislative action.

5 of 5