

RedState.com

[The Administration's Attack on American Business](#)

this is a very special pig

Posted by [streiff](#) ([Profile](#))

Tuesday, March 30th at 12:38PM EDT

58 Comments

Yesterday the White House went bonkers when [several large corporations](#) announced via their SEC filings that they were taking about \$1.5 Billion in losses this quarter because of one provision in the health care takeover bill Obama signed into law last week. The [Wall Street Journal estimates](#) Obamacare will cost the Fortune 500 some \$14 Billion in this single provision.

They trotted out the hapless Commerce Secretary, Gary Locke, to deny basic laws of economics and according to some reports White House aides were directly calling and berating company executives who were complying with federal law.

Henry Waxman took a brief hiatus from braiding his nose hair to announce that he would hold hearings to determine why these imbeciles had fraudulently declared Obamacare would cost them money when everyone knows it is the key to balancing the budget and retiring the national debt. According to him:

The new law is designed to expand coverage and bring down costs, so your assertions are a matter of concern. They also appear to conflict with independent analyses.

In fact, Waxman asserts that the losses run counter to a report prepared by the Business Roundtable predicting the health care takeover would reduce health insurance costs to businesses by \$3,000 per person:

The Business Roundtable, an association of chief executive officers from leading U.S. companies, asserted in November 2009 that health care reform could reduce predicted health insurance cost trends for businesses by more than \$3,000 per employee over the next ten years.

As the head of the Business Roundtable helpfully points out, [that really isn't the case](#).

To set up what happened over the past few days you have to go back to the basic predicate that kept the BRT "at the table" throughout the health care reform debate. Our companies already provide health insurance for 35 million employees, retirees and their families. For us, the economic burden of sky rocketing costs dictated our continuing efforts to get the legislation right so that we could continue to provide coverage and still compete in the international marketplace.

Buried within the legislation is a provision which applied a new tax on companies who provided prescription drug benefits to their retirees as part of the Medicare Part D law. That law gave a tax incentive for companies to provide this benefit in a way much less costly than if the retirees went

directly to Medicare. From the beginning, we warned Congress and the Administration that if this tax was imposed one of two bad things would happen: either companies would have to restate their retiree benefit cost reserves (an accounting standard), or they would have to drop this coverage.

No fewer than three objective studies were presented to Congress and Administration negotiators, including one analysis done for us by Hewitt Associates. The general conclusion is that the immediate reduction to earnings reported in 2010 could be \$2,800 for every retiree and that the national total could be nearly \$14 billion almost immediately—all to raise \$2.5 billion starting in 2013.

So what happened? Exactly what we said would. Several companies announced last week they would be taking hundreds of millions, even a billion dollar hit to earnings. The absurdity was that it triggered cries of indignation from Congress that it was a ploy to undermine the new law. One congressional committee has even scheduled a hearing. Why? To get to the bottom of exactly what we said would happen.

In fact, the [report states clearly](#) that the “if properly enacted, the right reforms” could reduce health care outlays. Obamacare fails, definitionally, on both counts.

We are at a stage of the health care debate where the thoroughly stump-trained CBO’s twenty year predictions of an economic Golden Age are meaningless. What matters now is the criminally irresponsible law that our criminally irresponsible president signed.

Regardless of where one stands on the health care takeover the fact remains that most Americans receive health insurance through their employer. One would think, then, that it would be in the best interests of anyone trying to expand health insurance coverage to make the associated expense as low as possible. The only conclusion one can draw from the inclusion of extortionate financial demands being made upon employers by law, rather than by implementing regulation, is that the health care takeover bill is actually designed to make employers reduce their insurance expenses and set up a demand for a complete federal takeover of the health care system.

When following this debate one is struck by a story Ronald Reagan used to tell about the way Democrats treat productive members of our society. Here I’ll close in the [voice of P. J. O’Rourke](#):

A traveling salesman stays overnight with a farm family. When the family gathers to eat there’s a pig seated at the table. And the pig has three medals hanging around his neck and a peg leg. The salesman says, “Um, I see you have a pig having dinner with you.”

“Yes,” says the farmer. “That’s because he’s a very special pig. You see those medals around his neck? Well, the first medal is from when our youngest son fell in the pond, and he was drowning, and that pig swam out and saved his life. The second medal, that’s from when the barn caught fire and our little daughter was trapped in there and the pig ran inside, carried her out and saved her life. And the third medal, that’s from when our oldest boy was cornered in the stock yard by a mean bull, and that pig ran under the fence and bit the bull on the tail and saved the boy’s life.”

“Yes,” says the salesman, “I can see why you let that pig sit right at the table and have dinner with you. And I can see why you awarded him the medals. But how did he get the peg leg?”

“Well,” says the farmer, “a pig like that—you don’t eat him all at once.”

58 Comments

Actually funny

[wilfranc](#) Tuesday, March 30th at 1:01PM EDT ([link](#))

A hearing will be held to clarify that businesses did what they said they would. It is a new concept to Democrats. It is also ironic that Bart Stupak is involved.

I never knew you had to pass a bill to find out what was in it, rather you knew what was in it and waited to see what happened next.

This bill is an example of blind ambition.

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In addition, the bill is a naked Marxist assault on capitalism and free Americans

[izoneguy](#) Tuesday, March 30th at 1:09PM EDT ([link](#))

And is like you say - an example of blind ambition.

Wait until these companies raise prices, lay off employees, shutter plants and a company like CAT may move off-shore altogether so they don't end up like GM.

“Surely something must be terribly wrong with a man who seems to be far more concerned with Jews building houses in Israel than with Muslims building a nuclear bomb in Iran.”

Columnist Burt Prelutsky

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I agree.

[Chemical Sam](#) Tuesday, March 30th at 1:51PM EDT ([link](#))

These hearings could seriously come back to bite that murine little Waxman and his maggot little colleagues on their murine and maggot little tails. This could open a real can of worms to the public eye. Vermin everywhere!

I have a single member LLC (I have no employees and I am on my wife's insurance). There are no changes to my books, which I keep myself. If there were, I'd have to hire an accountant, so I would take the hit twice.

I have no incentive to hire, even if I do get plenty of work. Nice going, Congress.

Faithful accounting still applies, and companies are going to have to demonstrate—to Waxman's face—in

excruciating detail, in public view—just how much of a hit to businesses, large and small, this bill is. Careful what you wish for, vermin.

I guess some people have to have things spelled out for them, that it won't be a boost, but a liability to American business everywhere.

My way out of a recession or depression: Start a new company and start making some serious money! The lab is now ready! — <http://www.criterionchemical.com>

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I wish it were true

[BD57](#) Tuesday, March 30th at 3:21PM EDT ([link](#))

but there isn't a chance in Hades the Dems allow the business execs to make them look bad.

_____ things to keep in mind:

1) The hearing isn't to gather information or allow the businesses to explain what they've done and why. This is a show trial - the purpose of the hearing is for Dems to get on camera berating the businessmen as greedy, etc. The Dems are not going to play fair with the businessmen.

2) The media won't play fair either. What you'll see and hear about are the opening statements of sanctimonious Congressmen; if you hear anything said by the businessmen, it will be snippets taken out of context to put these businesses in a bad light.

Congressional hearings aren't about finding the truth. That's not going to change - the whole thing will be rigged.

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The Dems/Left Tried Exactly What You Say During Iran-Contra...

[IJB](#) Tuesday, March 30th at 3:44PM EDT ([link](#))

...and in other Congressional hearings, and those still all blew up in the Democrats' faces.

They have this fantasy that every Congressional hearing is going to go for them like Watergate did, despite the fact that no Congressional hearing they've held since Watergate has really worked in their favor (and some did mucho damage to the Dems and their 'talking points').

Provided the CEO don't take the cowardly way out and knuckle under, it's very likely that hearings like these will blow in the Dems' faces, just like Iran-Contra did...

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We must repeal this travesty

[Beaglescout](#) Tuesday, March 30th at 4:48PM EDT ([link](#))



Repeal in November!



“A nation which can prefer disgrace to danger is prepared for a master, and deserves one.”



–Alexander Hamilton MOVON MARE

Study at [Redstate University](#)

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It is a bald effort to intimidate

[edintexas](#) Wednesday, March 31st at 10:10AM EDT ([link](#))

Waxman is demanding submission of accounting data and other internal reports, e-Mails and notes which would normally be considered confidential business data. It would be nice if the businesses involved would tell Waxman to take a flying leap at a rolling doughnut, let him issue the subpoenas and fight them in court. But that is unlikely since major CEOs don't even ask “How High” when the Democrats say “Jump” (though the extent of his demands makes it more likely than not that a court would not uphold the subpoena).

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As if that imbecile Stupak has the mental firepower...

[MacAoidh](#) Tuesday, March 30th at 5:08PM EDT ([link](#))

...to handle the financial effect of a 2,000-page bill on complex economic systems.

We are governed by people who could not possibly qualify for a real job.



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Check out MacAoidh's commentary on Louisiana and national politics at [TheHayride.com](#)

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Where's the Conservative Media?

[jmstuart](#) Tuesday, March 30th at 7:52PM EDT ([link](#))

Why aren't Fox and the WSJ reporting SHOUTING indignantly about this????
Is this business as usual as far as they're concerned?

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It's because they didn't READ it!!

[teridavisnewman](#) Wednesday, March 31st at 7:28AM EDT ([link](#))

The Congressional morons might not have read the bill, but you can be DARN SURE the corporations had the best legal minds in the business read it and they KNOW what's in it. Not only was this bill against the will of the American people—which alone should have stopped it—but the career-politician Congress in their ivory tower had no clue what would happen because they never read their own 2700 page bill. It's beyond absurd to do a bill of this length and then pass it without knowing what's in it or giving any thought to the repercussions of what will happen to American business because of it. I personally think it should be against the law to pass a bill that you haven't read—that's malfeasance and dereliction of duty and every one of them should be impeached. Thank God America has awakened to this ongoing insanity and is poised to stop it by sending responsible people to the Congress in November. My opponent told the district he wasn't going to vote for it—right up to the moment he voted for it. I've personally placed my campaign signs in the yards of six homes on the street where he lives at their owner's request. It's a strong statement when your NEIGHBORS are supporting your opponent!

Teri Davis Newman
Republican Nominee for Congress
12th Congressional District of Illinois
<http://www.voteforteri2010.com>
11/2/10 The Day SW IL takes America Back!

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administration attack on business

[kens](#) Tuesday, March 30th at 1:05PM EDT ([link](#))

The pig joke was an original by comedian Jerry Clower. And to make it even more effective - - the pig had the peg legs. The farmer said . . . with a pig like this, "we only eat it one ham at a time."

Ken
<http://flashbulletin.blogspot.com>

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never heard of Jerry Clower

[streiff](#) Tuesday, March 30th at 1:13PM EDT ([link](#))

I have heard of Ronald Reagan

But it is a really funny joke anyway.

"A man does what he can and endures what he must."

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Hoooooohh!

[youthgrunt](#) Tuesday, March 30th at 1:53PM EDT ([link](#))

You need some educashun

<http://www.youtube.com/watch?v=v04-GyUBti4>

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Waxman says yes 2 + 2 does equal 5!

[jaykali](#) Tuesday, March 30th at 1:06PM EDT ([link](#))

This is a scary time right now. The high handedness of congress and the administration to intimidate opponents is reminiscent of tyrants and I don't like the precedent they are setting for any majority.

The war on business and success is very troubling, what's even more troubling is the buy-in they're getting from young people.

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Not quite.

[Xasteius](#) Tuesday, March 30th at 1:17PM EDT ([link](#))

Just look at the hits for ['healthcare young costs'](#) and who is carrying the stories: Star Tribune, USA Today, Chicago

[Don't leave the party, hijack it back!](#)

Eternal vigilance is the price of freedom.

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The collection of 'discoveries'....

[Ron Robinson](#) Tuesday, March 30th at 1:06PM EDT ([link](#))

...proves that *nobody* actually read the bill.

Ron Robinson

e-Commerce Exec at [800Cart.com eCommerce](http://800Cart.com) who blogs at watchcenter.blogspot.com For over 15 years, his firm has assisted over 10,000 small merchants to quickly and easily 'self serve' their businesses to e-commerce prosperity.

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An interesting commentary...

[phxg](#) Tuesday, March 30th at 1:12PM EDT ([link](#))

The company I was last involved with, Non-Medical In-Home Care has 78 current employees. This company will be forced to adhere to the #HCR rules. As such, the company will take a 9-14% hit initially to earning costing ~\$90K yearly.

The owner has developed a strategy which will convert current employees into contractors making the individual liable for all insurance, health care costs etc. Ultimately, the employees wages will rise ~\$1-4/hr as a result. However, in doing so the caregiver will not be covered under an extensive (and costly) insurance policy because as we have seen, independent contractors do not typically take such regular protections a business would.

This will save the company money, but place the customer in a position of having an uninsured contractor in their home. All because the owner is not ABLE to take a \$90,000 hit to his earnings.

Obamacare, affecting us in ways never considered.

It is the mark of an educated mind to be able to entertain a thought without accepting it. –Aristotle

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Independant contractor angle

[snowshooze](#) Tuesday, March 30th at 2:45PM EDT ([link](#))

Well, I tried that here, but it didn't work out.

I'd like to see the strategy, but I am a bit skeptical.

My contractors failed to maintain Workman's compensation and general liability insurance.

At the end of the first year I was stuck with \$13,000.00 in Workman's compensation (Due immediately upon completion of audit, in full.) I had to pay, and then there was a small accident which cost my general liability \$7,500.00 (Less my \$1,500.00 deductible..) It just didn't work out. Too bad too, because I was handing out jobs by percentage...the guys were making considerably more. It looked like a great option, but I have dropped it as all the responsibility still fell to me in the end.

Personal responsibility of these contractors was a part of the problem as they all had an " Employee attitude "

Ok, I am not being derogatory, just they had never been in business and don't take it seriously. Great guys, friends too, but that is a hard one to get over to them.

The prime contractor is personally responsible to ascertain compliance, in this case, me.

If this business converts employees to contractors, strict policing will be necessary to avoid the pitfalls I encountered, and if the contractors do not fulfill certain levels of independence, they can be judged as being

employees anyway, so one might find himself liable for all standard payroll deductions over whatever term might be called into question when audited.

It can be done, but it has to be done with great care and attention to detail.

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agree

[streiff](#) Tuesday, March 30th at 2:49PM EDT ([link](#))

it is really hard for contractor status to survive an audit in most professions and when it does, it is really hard ensuring that all your contractors are carrying requisite insurance.

“A man does what he can and endures what he must.”

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Oh I agree, it's a serious problem

[phxg](#) Tuesday, March 30th at 4:34PM EDT ([link](#))

I have only heard the abstract of the plan so far and will know more on Thursday.

I will say this though; the guy who owns this company is hyper-involved and exceptionally detail oriented. If it can be pulled off, he's the one who can. However, this same problem will be faced by all Non-Medical In-Home care companies and there's the problem, not so much for the company but the consumer. And the current state of affairs is that the consumers of this product are generally screwed daily as it is, this unintended consequence will exacerbate that problem.

It is the mark of an educated mind to be able to entertain a thought without accepting it. –Aristotle

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Watch out phxg, those former employees

[GregInFla](#) Tuesday, March 30th at 9:46PM EDT ([link](#))

may end up becoming union members without knowing it, as happened to daycare providers in Ohio and was attempted in Illinois.

– A true evolutionist would let endangered species die off. Anyone care to change sides?

Support [Marco Rubio for US Senate](#).

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That is a concern.

[phxg](#) Tuesday, March 30th at 10:59PM EDT ([link](#))

This business has operations in CA and AZ. The AZ side has never had any serious push by any union, but in CA the SEIU is moving fast and hard to enroll.

Good or bad I'm pleased to be out of it (not by choice, thank you recession) however, the fact is this industry, like most, will be forced to adapt in some way to Obamacare. And it is, as best I can tell so far, going to be hard to adapt as people will soon believe these services will/should be free as a quasi-health care product.

My other work, as a paramedic however I am dreading. In MA the utilization of EMS has been substantial for primary care as it's now "included". I expect nosebleeds and stubbed toes will become frequent calls (even more than they already are).

It is the mark of an educated mind to be able to entertain a thought without accepting it. –Aristotle

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The term contractor doesn't mean construction

[teridavisnewman](#) Wednesday, March 31st at 7:42AM EDT ([link](#))

Independent contractors are used extensively in the taxi/limo industry and any other industry or company that doesn't want to pay taxes or give benefits by calling their workers "employees". It has nothing to do with the building trade. I see a lot of businesses reclassifying their workers as independent contractors which not only removes the requirement to provide insurance, it also removes the requirement to pay part of the payroll taxes and shifts the cost to the worker. The IRS rules defining IC designation are stupid simple and as long as you follow them, you are off the hook. The government will also lose a ton of cash flow as the employers will no longer be sending in quarterly tax payments, it's up to the contractor to "estimate" their liability and send it in. Most of them are going to estimate it at zero and not send in a penny until April 15 IF they owe any. Being an independent contractor gives you lots and lots of deductions—another reason smart people like it and employers use it. Just another example of the Obamasiah being totally incompetent and short-sighted.

Teri Davis Newman

Republican Nominee for Congress

12th Congressional District of Illinois

<http://www.voteforteri2010.com>

11/2/10 The Day SW IL takes America Back!

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disagree

[streiff](#) Wednesday, March 31st at 9:09AM EDT ([link](#))

I'm going to strongly disagree with this statement for the benefit of anyone reading it. The rules are here

<http://www.irs.gov/businesses/small/article/0,,id=99921,00.html>

They may look simple but the question is not what you call your contractors but whether what you call them can survive an audit. And having a number of contractors is an audit flag for companies.

Take the taxi/limo drivers. They could be independent contractors but if you set rules for how the drivers must dress, treat passengers, etc., presto change-o they are now your employees.

Strip bars have historically considered the dancers to be independent contractors. They are now losing the fight in court case after court case and having to pay retroactive wages and benefits because they did things like require the dancers to work specific shifts or dress a certain way.

Don't believe this glib bit of nonsense above. Classifying people in your company as contractors is a very technical matter and you need to talk to a very good accountant or lawyer before embarking in that direction.

"A man does what he can and endures what he must."

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and an attack on people, too

[saltlick](#) Tuesday, March 30th at 1:15PM EDT ([link](#))

My aunt retired from "Ma Bell" in the 80's to care for her invalid mother (my grandmother). She's always been afraid of losing the company health care that followed her into retirement. Guess who bought "Ma Bell?" AT&T, the company saying they'll need to take the \$1 billion loss, and the company saying it will need to reconsider carrying retirees on health care.

My aunt is 80 years old. She doesn't need this kind of uncertainty and fear right now. I wouldn't be surprised if the worry takes years off her life. Which might be the plan, of course.

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If Ayn Rand Were Here Today. . .

[msctex](#) Tuesday, March 30th at 1:18PM EDT ([link](#))

and involved in a movie version of "Atlas Shrugged," and Henry Waxman was to audition for the part of a man portraying the very role Waxman currently plays in our Government, she'd probably shake her head no and say he was simply too spot on.

The man is a physical manifestation of his own beliefs and priorities.

Horrible, horrible. . .

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Waxman is worse than Wesley Mouch... nt.

[LaborUnionReport](#) Tuesday, March 30th at 1:36PM EDT ([link](#))

"I bring reason to your ears, and, in language as plain as ABC, hold up truth to your eyes." Thomas Paine
December 23, 1776

"It can't happen without you, without a new spirit of service, a new spirit of sacrifice." — President-Elect Barack Obama, November 4, 2008

"It stands to reason that where there's sacrifice, there's someone collecting sacrificial offerings. Where there's service, there's someone being served. The man who speaks to you of sacrifice, speaks of slaves and masters. And intends to be the master." Ayn Rand, *The Soul of a Collectivist*, For the New Intellectual, 73

[LaborUnionReport.com](#)

The Most Comprehensive Source for News & Views on Today's Labor Unions.

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From this point on, as I'm reading Atlas Shrugged...

[kyoufuu](#) Tuesday, March 30th at 1:38PM EDT ([link](#))

I will picture Henry Waxman whenever they talk about Wesley Mouch, and giggle ever so softly.

"There are more instances of the abridgment of the freedom of the people by gradual and silent encroachments of those in power than by violent and sudden usurpations." — James Madison

"Contradictions do not exist. Whenever you think that you are facing a contradiction, check your premises. You will find that one of them is wrong."

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Atlas Shrugged is now in Non-Fiction aisle

[GregInFla](#) Tuesday, March 30th at 9:50PM EDT ([link](#))

at Barnes and Noble. Okay, well, maybe not yet, but it is there in MY house. The intellectuals seem to think that you can force people to work for no gain. They think that they could collect a lot of money with a 100% income tax. Only way that could happen is to make it retroactive, which would be a gross violation of (my) principles.

– *A true evolutionist would let endangered species die off. Anyone care to change sides?*

Support [Marco Rubio for US Senate](#).

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I hope this backfires

[jaykali](#) Tuesday, March 30th at 1:19PM EDT ([link](#))

It will be amusing to see the cameras show that Waxman and his co-horts have no economic sense when they try to argue against hard numbers.

Maybe they'll read some more sad letters they got.

Or maybe Waxman will waive the CBO report and say but this is supposed to save us a trillion dollars over 20 years!

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Maybe they'll get...

[voxoreason](#) Tuesday, March 30th at 4:58PM EDT ([link](#))

...edgy-cated!

Perhaps it will be a mutual learning experience as the businessmen talk business while the politicians can throw government-speak at 'em.

Or perhaps Waxman can just make up the rules as he goes along? They can do that now, right?

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Take heart

[wilfranc](#) Tuesday, March 30th at 1:26PM EDT ([link](#))

I am hoping that the remaining greatest generation will be taken care of, and it will be the spoiled generations following that will be left holding the bag.

I keep thinking that in an ironic twist of fate, the boomers will at the end of their generation reap what they sow; institutionalized, uncaring old age. I don't wish it, I am a boomer myself. I just think if it happens, it's not like this generation didn't actively plan for it.

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Excellent

[banzaibob](#) Tuesday, March 30th at 1:39PM EDT ([link](#))

It is funny how things like this tend to correct themselves.

Prefiero morir de pie que vivir de rodillas

It's better to die upon your feet than to live upon your knees!

Emiliano Zapata

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Generally Accepted Accounting Principles

[WarEagle01](#) Tuesday, March 30th at 1:33PM EDT ([link](#))

AKA GAAP. Nanzi, Dingy, Barry, little naked Rahm, you may want to [familiarize yourselves](#).

“A wise, doughy leg with rich tingly experiences will always reach better conclusions than will a more tanned, muscular leg that hasn't felt those thrills.” –Chris Matthews' Leg

“The alternative to the awful extremity of abortion is the indispensable joy of introducing this flawed world to someone who might make it better.” –Dr. Zero

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Nostril's hearings will accomplish his goal: Companies will think twice before saying anything negative about Congressional actions in the future

[nessa](#) Tuesday, March 30th at 1:43PM EDT ([link](#))

Once again this administration stifles free speech that presents differing viewpoints from their own. Or actually points out an intentional part of the Obamacare bill, as Cat and JD did. Unintended consequences are as rare as fiscally conservative democrat or a pro-life democrat. You're more likely to see nessie or the vaunted chupacabra than to actually find one of those mythical creatures.

“If you love wealth more than liberty, the tranquility of servitude better than the animating contest of freedom, depart from us in peace. We ask not your counsel nor your arms. Crouch down and lick the hand that feeds you. May your chains rest lightly upon you and may posterity forget that you were our countrymen.”—Samuel Adams

Carthago Delenda Est leave no stone standing upon another, plow the streets and salt the earth so that nothing grows there again. –Cato (originally, EPU of late)

Contributor to [The Minority Report](#)

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Most of the time I hear Waxman's name I want to pull my nostrils open

[Richard Mullins](#) Tuesday, March 30th at 1:52PM EDT ([link](#))

I don't why other than Henry Waxman look like he has nostrils big enough to have a ship pass through

[Richard Phillip Mullins Blog](#)[The Squash Satire Site](#)[News on Happy Jet Airlines](#)

[Rmullins Pics](#)

[Rpmullins Twitter](#)

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Only If Business Knuckles Under

[IJB](#) Tuesday, March 30th at 3:48PM EDT ([link](#))

And, at this point, they would be stupid to do that - it gains them NOTHING.

Business' only chance at this point is to throw in, full, with the opposition to this Admin and Congress.

Playing nice will only get them dead...

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At last, a Waxman's Nostrils Thread,

[weatherford](#) Tuesday, March 30th at 4:29PM EDT ([link](#))

and a long sought opportunity to discuss the dangers to world peace posed by rain — without computer program intervention.

Nonetheless, the image of braided nostril hair was a bit unnerving and might have been over-the-top.

We can do better.

Gosh, it is generally bad form to jest at someone's appearance, but there are exceptions. This is one of them.

The topic plainly needs further exposition by others more insightful than I.

Dont let me down.

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Waxman committing a felony?

[toadold](#) Tuesday, March 30th at 1:49PM EDT ([link](#))

If the law states that a publicly traded company must report what it's expected loss is going to be by mandated standard or face a federal felony charge, then isn't a member of government who use's his power to force or intimidate the company to break the reporting law himself guilty of a felony?

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life in the bubble

[raiderette09](#) Tuesday, March 30th at 1:50PM EDT ([link](#))

How out of touch are these people in Congress? Companies are interested in staying profitable or afloat and not in making stark political statements. Does Waxman actually believes that these high profile companies would

sabatoge their own publicly-traded firms to make some sort of statement about this law?

I sincerely hope that some of these CEOs take this opportunity to educate these fools about how the real world works.

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And let's not forget, that publicly traded company must be accountable to its investors

[jdw4america](#) Tuesday, March 30th at 2:37PM EDT ([link](#))

Which means, they've had to read the bill. Barry? Nancy? Harry? Notsomuch.

Democrats would be funny if only they weren't real

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Waxman was vicious

[snowshooze](#) Tuesday, March 30th at 3:04PM EDT ([link](#))

I want to hear what these companies have to say rather than have them threatened to silence.

If he "Requested" my internal forecast and books...I'd tell him to get a warrant. I can't imagine a Judge issuing a warrant on the grounds that an independent forecast was publicized and Waxman wanted to audit the books. ha.

And to what end? What is in it for him? Does he want to debate accounting technique?

I have to be missing something.

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The difference between God and Henry Waxman . . .

[Adjoran](#) Tuesday, March 30th at 2:10PM EDT ([link](#))

. . . is that God doesn't think He is Waxman.

I hope they televise these witch hunt/hearings. The average CEO/CFO is about 75 IQ points ahead of Waxman and Stupak (added together), and should be able to make them look as stupid as they are.

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Out Of Business

[garyp](#) Tuesday, March 30th at 2:57PM EDT ([link](#))

As we embark into a brave new world with Obamacare we start already seeing the stories about Obamacare not being friendly to small business. This along with the fact that the economic recovery has not yet started to even

trickle to a start in the building industry shows that we are in for the long haul. We have all heard for 15 months Dem vs. Rep on the health care garbage. The media has been very nice at making stuff work out. The media take was and is to highlight the battle of Dem vs. Rep not the battle of lost civil rights. Let's talk about paying for this. Who will oversee this debacle? Guess the IRS just got another stimulus bill. Now we have a real dilemma here we do not have enough people to make up the premium. We have too many that will not have to pay because their income is not enough. Now a good deal of these folks do have a lot of kids and they are in the obesity dilemma. So where is the extra money coming from? The best guess is a flat % FEDERAL TAX at the retail level. Part of the perfect storm the person than turns to Jumbo Jack for a burger and is taxed on prepared food. So we are getting the lions share from the poor through tax ok as long as we keep them smoking and drinking, right Nancy. This minutiae will continue to grow out of control.

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This law does nothing for me or my company

[The Rebel](#) Tuesday, March 30th at 4:02PM EDT ([link](#))

I am in the midst of searching for alternatives to another 20% increase in our Blue Cross Blue Shield rates to take effect on 5/10/2010. This is on top of increases year after year. We have downsized our coverages twice in the last 3 years. And you can bet that if we stay with B/C B/S, there will be another increase next year. Where does Obama get this crap about rates going down now that his pet bill has passed?

Cost containment and tort reform will be the road to reducing premiums. You know how much of the latter was in this bill. Nada.

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What is the definition of treason again?

[anotherindiefilmguy](#) Tuesday, March 30th at 4:32PM EDT ([link](#))

Just asking...

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The CEOs should say "If Waxman calls, give him this number:"

[Tbone](#) Tuesday, March 30th at 4:44PM EDT ([link](#))

(202) 551-5400

Envisioning when all that is Left is the Right.

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Tbone - here are the rest of the numbers

[izoneguy](#) Tuesday, March 30th at 4:51PM EDT ([link](#))

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“Surely something must be terribly wrong with a man who seems to be far more concerned with Jews building houses in Israel than with Muslims building a nuclear bomb in Iran.”

Columnist Burt Prelutsky

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Stand up to these arrogant fools

[DerKrieger](#) Tuesday, March 30th at 5:06PM EDT ([link](#))

Why do these companies kowtow to the likes of Waxman? I want to see an executive with some common sense and some guts take Waxman to task. Don't let that snarky little thug get away with his star chamber like hearings. The longer business refuses to fight back the harder it will be for them to ever do so.

“In questions of power, let no more be heard of confidence in man, but bind him down from mischief by the chains of the Constitution.” - Thomas Jefferson

“I cannot undertake to lay my finger on that article of the Constitution which granted a right to Congress of expending, on objects of benevolence, the money of their constituents.” – James Madison

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And Waxman needs to be Alinskyed

[DerKrieger](#) Tuesday, March 30th at 5:08PM EDT ([link](#))

We on the Right should target him and expose his totalitarian attitude far, wide, and often. Let the public know what that rat is really like and how much disregard he has for the people and capitalism.

“In questions of power, let no more be heard of confidence in man, but bind him down from mischief by the chains of the Constitution.” - Thomas Jefferson

“I cannot undertake to lay my finger on that article of the Constitution which granted a right to Congress of expending, on objects of benevolence, the money of their constituents.” – James Madison

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Lowry on Waxman

[DerKrieger](#) Tuesday, March 30th at 5:08PM EDT ([link](#))

<http://article.nationalreview.com/429748/waxmans-vendetta/rich-lowry>

“In questions of power, let no more be heard of confidence in man, but bind him down from mischief by the chains of the Constitution.” - Thomas Jefferson

“I cannot undertake to lay my finger on that article of the Constitution which granted a right to Congress of expending, on objects of benevolence, the money of their constituents.” – James Madison

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Think how Judd Gregg must feel.

[Flagstaff](#) Tuesday, March 30th at 7:13PM EDT ([link](#))

It might have been Commerce Secretary Judd Gregg being “trotted out... to deny basic laws of economics.”

He has to be relieved that “it ain’t me, Babe.”

Pluto, the Ninth Planet - Forever!

“It’s quite satisfying to call someone an insulting colloquialism, even when it’s not accurate!”–*Temperance Brennan, Bones*

“Conservatism with a backbone.”–*Flagstaff*

Pray for Obama... Psalm 109:8

“Stupak” spelled backward is “kaputs”

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I keep thinking that Judd Gregg has to be much smarter than anyone in the Obama administration

[Richard Mullins](#) Tuesday, March 30th at 7:56PM EDT ([link](#))

So I sure to purge himself of even being considered apart of this admin, he had to not run for re-election. I’m getting a little more sure of that everyday.

[Richard Phillip Mullins Blog](#)[The Squash Satire Site](#)[News on Happy Jet Airlines](#)

[Rmullins Pics](#)

[Rpmullins Twitter](#)

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If this were not actually happening

[horizon3](#) Wednesday, March 31st at 8:06AM EDT ([link](#))

It would be an excellent lesson in economics and accounting methods of a public traded company.

Prepare to see Waxman et al displaying the glazed eyed appearance of a deer in headlights, as the semi approaches, they have no more concept of economics than a gerbil, none of them have ever so much as run a koolade stand, and I have serious doubts that any could even balance and reconcile their own checkbooks, let alone understand the nuances of negotiating the minefield of IRS and SEC regulations forced upon publicly traded companies.

Also their complete inability to grasp the concept of an entity being beholding to their stockholders to return to them a profit on their investment, as they daily exhibit this fact by piffing away billions of our (investors) dollars for naught.

This little debacle will be interesting to watch, if they refuse to allow CSpan to broadcast it, we need some folks in the hearings with cell phone video or at least audio. I don't know if they can legally prohibit public viewing, as this law has been passed and hence is now public law, and since it is not a national security issue or a criminal proceeding, I don't see as they have a choice.

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\$ 3.6 Billion in taxes forgone this year in order

[mdd1956](#) Wednesday, March 31st at 9:08AM EDT ([link](#))

to raise \$2.3 billion in taxes in the year 2013. (that's 26% of \$14 B)

These economic retards didn't realize that companies don't pay taxes on Federally mandated losses to earnings (lost profits). How will they balance the budget that way?

This is criminally intentional ignorance and, to my mind, the best campaign issue.

PS The rules for scoring legislation, both CBO and Tax Committee need to be changed to take into account the predicted effect of changes on behavior in the market. An example of how congress is DISHONEST and needs to be replaced.

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Keep this battle in the forefront!!

[msfitz](#) Wednesday, March 31st at 9:54AM EDT ([link](#))

A few thoughts concerning our Narcissist-in-Chief, his cronies and the nodding elected zombies who think they know better than those who must make a profit to survive:

1. A good many of those who work for government agencies are unemployable elsewhere. While many highly specialized positions are filled with qualified people, many are not and their failed attitudes and abilities pervade they system. This effect will only become more significant as this administration continues its jaunt through the heart of our democracy and has to fill the jobs in an ever growing bureaucracy.

2. What will happen to healthcare costs of the hospitals? Many hospitals currently avoid having to pay health benefits to their employees by calling them "part time" or "temporary reserve" while working them 40+ hours a week. Is this still gonna fly???

3. The tanning salon tax is racist! It singles out white or light skinned people.

We conservatives must coalesce, stay the course and not let this administration and their radical ways ruin our very hopes and dreams. Let's face it, Obama is a classic narcissist and he is now set for life. He does not care about anyone but himself and how he appears to others. Many of us in Illinois never heard of him until the Senate race fiascoes of the past. His ascension is frightening and parallels many other leaders who have led their nations into some of the darkest of times.

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Free market: No subsidies

[paula68154](#) Wednesday, March 31st at 10:02AM EDT ([link](#))

These corporation are receiving a tax sub for retiree prescriptions and taking a full expense that includes the sub.

Corporations should live and die in the free market.

My tax dollars should not go to companies to help them be profitable.

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Thanks for not putting a picture of Waxman! :) NT

[bs61](#) Wednesday, March 31st at 10:14AM EDT ([link](#))

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