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Posted at 01:51 PM ET, 07/19/2011

Cato on 'cut, cap and balance' the debt ceiling and federal spending

By Allen McDuffee

Dan Mitchell and Chris Edwards of the Cato Institute evaluate the "cut, cap and balance" proposal--a Republican plan that would make small cuts to federal spending in the short run, cap federal spending and balance the federal budget using a tax-limited balanced budget amendment to the Constitution.

By Allen McDuffee | 01:51 PM ET, 07/19/2011

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