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Recommended Reading

By Clive Crook

[An Agnostic Manifesto](#). Ron Rosenbaum, **Slate**. An irreligious reply to the New Atheists. "At least we know what we don't know." (Missed this first time round. Thanks to [A&L](#) for the pointer.)

[Hysteresis makes a comeback](#). Tim Duy, **Fed Watch**. The danger that high unemployment is self-sustaining. See also [Fed urged to adopt aggressive easing](#) by Robin Harding in the FT.

[Where we stand on Basel III](#). Douglas Elliott, **Brookings**. (Read alongside [his primer](#) on the Basel talks.) "Overall, the news is good..." The banks seem to agree. Elliott is more generous than I would be, but let's see the capital ratios.

[Too many laws, too many prisoners](#). The Economist. An eye-opening look at America's harsh, dysfunctional, and potentially tyrannical system of criminal justice. The essay by Alex Kozinski referenced in the article -- "You're (Probably) a Federal Criminal" -- is worth seeking out in [this excellent Cato volume](#).

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