

1. In the US, they believed the prices of goods and services should be set by the government. Ditto for wages. This took the form of the NIRA in the 1930s. It took the form of multiple industry regulatory agencies like the ICC and CAB. By the late 1960s and early 1970s they favored "incomes policies" which were essentially across the board wage and price controls. Today they generally favor letting the market set wages and prices. Very liberal Massachusetts recently abolished all rent controls.

2. In the US, they believed the government should control entry to new industries. They have abandoned that belief in many industries, and based on recent posts by people like Matt Yglesias, are becoming increasingly disillusioned with remaining occupational restrictions.

3. They favored 90% tax rates on the rich. Today they favor rates closer to 50% on the rich.

4. In most countries liberals thought government should own large corporations. Today most liberals around the world think large enterprises should be privatized. Over the next few decades there will be trillions of dollars in new privatizations, and very few nationalizations.

I think these are great $\underline{examples}$ of the usefulness of libertarians. Think about it: How many of us ever have a chance to bring about policy changes? I ask myself every day, how much difference do I make professionally? For nine years, I have been a budget analyst fighting against the increase in government spending, and under my watch, the federal budget has grown by almost \$2 trillion. But I am happy to see myself as someone who tries desperately to keep lawmakers honest.

By the way, Crook's piece does a good job of exposing Lindsey's inconsistencies. Could it be that Lindsey isn't as comfortable with his own position as he claims?







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