



Trump reportedly wants the U.S. to withdraw from World Trade Organization

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Short's remarks came after a report from American news website *Axios* emerged earlier on Friday which said that Trump reportedly told officials that he wanted the USA to withdraw from the WTO. The source went on to quote the president, saying "We always get fucked by [WTO]".

Asked about reports that he is considering withdrawing from the WTO, Mr Trump said, he is not talking about pulling out.

A December 1994 statute approving the creation of the WTO requires explicit approval from both US chambers of Congress for the country to withdraw from the agreement, an extremely high barrier to such a move. "It's much too costly for the United States", said Trump.

He added that "it was fair to say" Trump has "grown frustrated" with the WTO, which regulates global trade agreements, as per the report. Mnuchin has been in the room when he has said this.

FILE PHOTO: U.S. Treasury Secretary Steven Mnuchin speaks with reporters as he departs the North Lawn after speaking live with Fox and Friends TV from the White House in Washington, U.S. June 27, 2018.

Celebrities welcome LeBron James to the Los Angeles Lakers

James will make his next public comments on July 30 in Akron when he opens a public school started by his family foundation. The resurgence of the division rival only underscores how pitiful the Knicks have been in rebuilding their own franchise.

He threatened last week to impose more tariffs on all European cars after the European Union's decision to place a 25 percent tariff on US products. "The WTO is designed by the rest of the world to screw the United States". USA tariffs on \$34 billion of Chinese goods are set to take effect on 6 July and a further \$16 billion could follow.

In the latest escalation, Canada on Friday said it would levy duties on C\$16.6 billion (US\$12.6 billion) of American goods in response to American tariffs on steel and aluminium imports.

Earlier on Friday, White House legislative affairs director Marc Short acknowledged Trump's frustration with the WTO, which Trump has previously called "unfair to the U.S." and a "disaster for this country".

Simon Lester, the associate director of the Cato Institute's Herbert A. Stiefel Center for Trade Policy Studies, told Business Insider that the U.S. leaving the WTO would most likely lead to "an economic disaster" and pointed to three "big losses" from an exit.