



Mike Pence's fiscal policy fails Indiana's families

October 14, 2014

The "A" grade [awarded Indiana Gov. Mike Pence in the Cato Institute's Fiscal Report Card](#) highlights the policies enacted by the Pence administration designed to improve Indiana's tax structure and economy. Overall, the state's tax revenues have increased from 2013 due to increases in corporate and sales tax collections. But tax revenues for 2014 have fallen short of projections by \$39 million because of a shortfall of \$50 million in personal income tax revenues. This means that Indiana workers are making far less in wages in this administration than predicted. Pence's tax policies have led to increased corporate profits, but also a decline in worker income.

Nicole Kaeding lauds the decrease in food stamp recipients by 50,000. This decrease, though, was realized only because the food stamp program funding was slashed. Far fewer needy families and individuals are eligible for this vital assistance.

So, Pence deserves his "A" for subscribing to the Cato Institute's ultra-conservative, business-friendly fiscal policy. But he gets an "F" as he has failed to improve the financial health of Indiana families.

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