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DAVID BOAZ on elite hostility to the business world.

The elite hostility to business — a holdover from Europe, perhaps, where aristocrats looked down on “trade,” or an unconscious echo of Marxism — is unseemly and harmful to both general prosperity and the individuals who are influenced by it to avoid productive enterprise. It crops up in President Obama’s commencement addresses sneering at students who want to “take your diploma, walk off this stage, and chase only after the big house and the nice suits and all the other things that our money culture says you should buy” and in Michelle Obama’s urging hard-pressed women in Ohio, “Don’t go into corporate America.” It’s nice that some people, like senators’ wives, can make \$300,000 a year in “the helping industry,” but it’s business that produces the wealth that allows such nonprofit generosity.