



WISDOM SAVE

China To Increase Import Duty On Electric Cars Coming The US

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US Trade Representative Robert Lighthizer said the punitive duties will apply on 818 Chinese products valued at \$34 billion starting July 6, with a second list of \$16 billion to be considered under a new review process - bringing the total possible affected import volume to \$50 billion. Pompeo said the USA trade deficit with China is still too high, and Wang called for Washington to make a "wise choice" on tariffs.

China denies this and responded swiftly by announcing tariffs of its own. CGTN's Asieh Namdar spoke with Dan Ikenson, an expert on trade at the Cato Institute, a think tank in Washington, on the current trade tension between China and the U.S. This trade war comes days after the two countries held several rounds of talks following Trump's demand to slash bilateral trade deficit by \$ 100 billion in a month followed by \$ 200 billion to address the \$ 375 billion deficit. However, Washington continues to provide massive amounts of military hardware to Taipei, angering Beijing, which has stated that a Taiwanese move to declare formal independence would instigate a war between the two. As many feared, the U.S. seafood industry is now in line to become collateral damage in a simmering trade war between the United States and China.

This includes goods related to China's "Made in China 2025" strategic plan to dominate the emerging high-technology industries that will boost China's growth, but hurt the United States, Trump said. As Oxford Economics consultant points out, new tariffs affect only 10% of Chinese products entering United States, but 30% of USA exports to Asian giant.

Washington has completed a second list of possible tariffs on another \$100 billion in Chinese goods, in the expectation that China will respond to the initial US tariff list in kind, sources told Reuters. Germany: Interior minister gives Merkel ultimatum on migrants As a warning to Seehofer, Meseberg's statement on Tuesday emphasizes need to look for "common European solutions". As interior minister, Seehofer has drawn up a 63-point plan for tackling migration to Germany. Austria threatens Macedonia name deal in row over Turkey's European Union membership bid To go into force, the agreement should be ratified by the parliaments of both countries.

"We moved mountains", Zaeu said. On Sunday, around 5,000 Greeks marched in Pisodery, a village close to where the ceremony was taking place. CBS Hits Warp Drive with 'Star Trek' Universe, More Shows Planned If so, it would mark the first official continuation of the TNG

timeline since Star Trek: Nemesis. The undescribed animated series would represent the second Star Trek animated television project. It added, "

There is no victor in a trade war, and the USA instigation of a trade war is extremely destructive to global trade, economic globalisation, multilateral trade systems and global production supply chains". Trump has threatened to hit China with duties on another \$50 billion of goods if it retaliates. President Donald Trump has vowed to clamp down on what he calls China's unfair trade practices. "For China's part, its leaders will be determined not to be seen to back down to foreign pressure". Soybean exports to China could drop by as much as 65 percent if China imposes a retaliatory 25 percent tariff on soy, according to a study cited by the American Soybean Association.

After all, companies from the advanced economies of the U.S., Europe and Japan share the same gripes. But he said that underlying strong economic fundamentals in the United States would dampen the market impact. China already has smacked farmers with an additional 25 percent tariff on pork, and Mexico plans a 20 percent tariff on ham and pork shoulders. "The wise man builds bridges, the fool builds walls", the official Xinhua news agency said in an editorial, echoing official comments that China would defend its interests in a trade war.