



Ministry of Foreign Affairs and Trade of Repub : Foreign Ministry Hosting APEC's Regional Economic Integration...

June 23, 2017

1. The Foreign Ministry is hosting a workshop on 'anti-dumping measures, safeguards and other trade remedies' for working-level FTA negotiators of APEC's developing economies on June 22 and 23.

° The workshop comes as part of the efforts to implement the second Regional Economic Integration (REI) Capacity-Building Needs Initiative (CBNI), which is under way from 2015 till 2017 and led by the Republic of Korea at APEC.

- The ROK, with all-out support from APEC economies, has been implementing the CBNI in a bid to narrow the gap between the developed and developing economies of APEC in their capabilities for FTA negotiations -- the gap which has been viewed as one of the obstacles to the achievement of APEC's mid- to long-term goal of establishing the Free Trade Area of the Asia-Pacific (FTAAP).

※ For the first REI CBNI, the ROK and six other economies hosted workshops and seminars in 13 fields from 2012 till 2014 to help better understand different areas covered in FTAs and to share negotiation experiences.

- For the second REI CBNI under way from 2015 till the end of 2017, the ROK and five other countries have held and will hold workshops in the 13 sectors covered in the first round. Including the one held on June 22 and 23, nine such workshops have taken place in 2017.

2. At the workshop, Director-General for Global Economic Affairs Hong Young-ki of the Foreign Ministry delivered opening remarks. In the remarks, he pointed out that the authorities could obtain chilling effect on trade merely by embarking on an investigation related to anti-dumping and other trade remedies. On that note, he underscored the need to implement trade remedies with caution.

° The workshop features presentations and discussions on the significance of anti-dumping measures and other trade remedies amid the growing tide of trade protectionism across the world of late; the relationship between trade remedies permitted under the rules of the World Trade Organization (WTO) and trade remedy provisions in FTAs; international rules and issues concerning anti-dumping and countervailing measures, subsidies and safeguards; and relevant experiences of APEC economies.

° Presentations were and will be delivered on WTO rules and dispute cases as well as the US policy and experiences regarding trade remedy by the world's top experts in the field, including

Chief Legal Officer in the Rules Division Judith Czako of the WTO Secretariat and Director of the Office of Investigations Michael Anderson of the US International Trade Commission (USITC).

- Also among the guest presenters are Director Daniel Ikenson of the Cato Institute; professor Junji Nakagawa of the University of Tokyo; professor Julia Qin of Wayne State University of the US; and professor Ahn Duk-geun of the Graduate School of International Studies (GSIS) at Seoul National University.

3. In particular, at the workshop under way amid the growing tide of trade protectionism across the world of late, APEC economies are sharing with one another their experiences in negotiating FTAs on trade remedies, and thereby playing a role in the promotion of a common understanding on trade remedies as well as the need to introduce trade remedies permitted under international rules.

4. The ROK government will continue implementing APEC's REI CBNI and thereby further help narrow the gap between the developed and developing economies in the Asia-Pacific region in their negotiation capabilities.