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Cato Institute: Venezuela among the most restricted economies in the world

According to a study on Economic Freedom prepared by the Cato and the Fraser institutes, Venezuelan economy is highly state-centered

ECONOMY

Economy freedom continues to deteriorate in Venezuela, and the country is ranked among the most restricted economies in the world, said a worldwide report on Economic Freedom prepared by the Fraser and Cato institutes.

According to the report, Venezuela ranks 138th out of 141 countries and has the least-free economy in Latin America.

"Economic freedom in Venezuela has suffered serious setbacks in the last few years and in recent months," said Juan Carlos Hidalgo, project coordinator for Latin America at the Cato Institute

He said that a growing wave of regulations implemented by the government, as well as expropriations, are some of the factors that have turned Venezuela into a "highly state-centered economy."

With reports by **Roberto Deniz**

On the Cover

Cato Institute: Venezuela among the most restricted economies

12:30 PM. **ECONOMY.** Economy freedom continues to deteriorate in Venezuela, and the country is ranked among the most restricted economies in the world, said a worldwide report on Economic Freedom prepared by the Fraser and Cato Institutes.
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