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Cafe Hayek

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Some More Links

by Don Boudreaux on June 3, 2010

in Books, Civil Society, Debt and Deficits, Immigration, Myths and Fallacies, Stimulus, The Crisis

At Cato@Liberty, Johns Hopkins University economist Steve Hanke confidently challenges Paul Krugman's Keynesianism.

About a month ago, Steve Horwitz challenged some Tea Partiers to reconsider their opposition to immigration.

<u>John Stossel's show tonight is inspired by Hayek's *The Road to Serfdom* – from which book's page 126, by the way, comes <u>this mystery quotation</u>.</u>

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Hanke is only part right in his explanation of the empirical FACT of negative multipliers. Government deficit spending constitutes a real misallocation of resources and mispent wealth, regardless of anyone's confidence. You could put a confidence drug into the nation's water supply, and deficit spending (government consuming available capital to make nonmarket political purchases) would still be detrimental to the overall economy both through the wasting of resources needed to build a productive economy, and through the support of resource-consuming anti-productive economic activities.



geckonomist 10 hours ago

Steve Horwitz writes: "Libertarians believe in human rights, not just citizens' rights or Americans' rights. People everywhere have, or should have, the right to travel where they wish and to contract for work with whomever they wish.".

May I conclude that Prof. Roberts is thus absolutely no libertarian, considering how happy he is to justify even blokkades ...



SheetWise 3 hours ago

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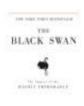
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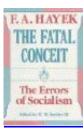


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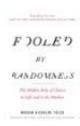
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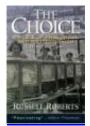
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