

Reuters Fails to Provide Background on Union-Funded "Jobs Study"

Reporting on a new "study" on U.S.-China trade, Reuters reporter Doug Palmer writes:

Unfair Chinese trade and currency practices caused the loss of as many as 2.4 million U.S. jobs between 2001 and 2008, according to a study released on Tuesday.

The report by the left-leaning Economic Policy Institute said China's "currency manipulation" was a major cause of the United States' trade deficit with China, though it said other Chinese practices contributed to the deficit.

While Palmer mentions that EPI is "left-leaning," he fails to mention that the organization receives 30% of its funding from trade-averse labor unions, and that its board of directors is manned by nine of the most powerful union leaders in America, including Andy Stern (SEIU), Richard Trumka (AFL-CIO), Ron Gettelfinger (UAW), Leo Gerard (USW).

And while Palmer freely lists EPI's "jobs" statistics, he fails to report that EPI's methodology - which does not count a single actual job and instead simplistically derives "job loss" numbers from the US trade deficit - has been routinely debunked for the past decade by, among others, the Cato Institute's Dan Griswold (in 2000, 2001, 2003, 2005, and 2007), AEI's Phil Lewy, the US Chamber of Commerce, and the non-partisan FactCheck.org. Considering the tense state of U.S.-China trade relations, Palmer should have included this perspective when covering such an incendiary study.

Scott Lincicome March 29, 2010

Tags: AFL-CIO, china, Doug Palmer, Economic Policy Institute, Reuters, SEIU, trade, UAW, USW

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