

Another president who did lasting damage with unconstitutional edicts

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Richard Nixon!

Forty years ago, he gave his famous speech announcing his wage and price controls and that the US was abandoning the last vestige of the gold standard. Cato Institute's Dan Griswold comments on those awful blunders here.

Obama and Nixon are much alike. That comparison that will no doubt send the former's zealots into fits of rage, but it's accurate.

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