

## Ideas Changing the World

## **Daily Policy Digest**

## **Economic Issues**

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## SEVEN FREE MARKET WAYS TO BOOST U.S. EXPORTS

There are many things we could do to increase trade, says Daniel Griswold, director of the Center for Trade Policy Studies at the Cato Institute.

In a recent Washington Times article, Griswold suggested six policy changes that will help American producers sell more of their goods and services abroad:

- Enact into law the three free trade agreements that have already been negotiated with South Korea, Colombia and Panama.
- · Repeal the trade embargo against Cuba.
- · Keep trade peace with China.
- Set a good example by keeping the U.S. market open.

We could also issue more visas for trade delegations visiting the United States. Under misguided notions of national security, we make it more difficult than it should be for delegations from China and other markets to visit the United States to inspect U.S. goods offered for sale. However, like the other suggestions, this one is politically challenging as well, says Griswold.

If President Obama wants to boost exports, he will need to show the necessary leadership to remove the government imposed barriers that still remain, says Griswold.

Source: Daniel Griswold, "Seven (Free-Market) Ways to Boost U.S. Exports," Cato Institute, April 27, 2010.

For text:

http://www.cato-at-liberty.org/2010/04/27/seven-free-market-ways-to-boost-u-s-exports/

For Washington Times text:

http://www.washingtontimes.com/news/2010/apr/27/a-free-market-5-year-plan-to-boost-us-exports/

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