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# The Foundry

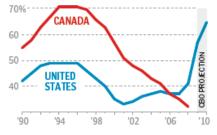
# **The Great Right North**

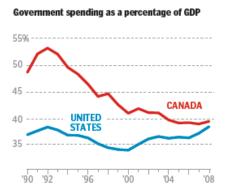
• Posted May 19th, 2009 at 10.25am in <u>American Leadership</u>, <u>Entrepreneurship</u>.

Instead of emulating California, maybe we should look north. The Cato Institute notes:

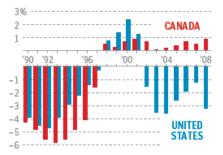
Long derided by American conservatives as "socialist" and praised by the left for its generous government spending, Canada is casting off those stereotypes. Over the past few years, while U.S. politicians presided over huge increases in spending and debt, the Canadian government tightened its belt, slashed tax rates and balanced budgets. Consider these trends:

Federal public debt as a percentage of GDP

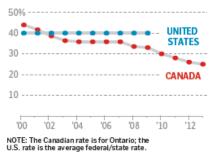


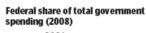


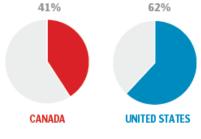
#### Surpluses and deficits as a percentage of GDP



#### Corporate tax rates







- Author: <u>Conn Carroll</u>
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