The Humble Libertarian: (Un)Happy T...









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THURSDAY, APRIL 15, 2010 (Un)Happy Tax Day - Think Tank Lineup



From the Cato Institute: (Un)Happy Tax Day By: Tad DeHaven

"Today is that unofficial American holiday where we mourn the loss of a year's worth of productive private resources to our bloated federal government. And it's not just the actual dollars paid to Uncle Sam - it's also the economic loss due to all the time and money wasted trying to comply with an increasingly complex tax code:"

Click here to read the rest of the article and see some truly startling graphs and figures.

#### **The Reason Foundation**

Lower and Simplify Taxes! By: John Stossel

"How'd we get to this point? U.S taxes were once simple! The government funded itself on tariffs and excise taxes. It didn't violate our privacy by asking us how much we made or how many dependents we have.

But in 1913, the politicians decided they needed an income tax.

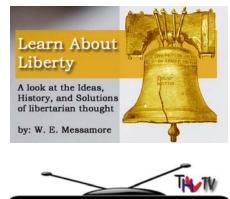
At first, they took little money: just 1 percent on incomes between \$20,000 and \$50,000. Those were big incomesadjusted for inflation, \$50,000 is \$1.1 million today. The top bracket paid 6 percent, but that only applied to people who earned at least \$11 million in today's dollars. Anyone who made less than \$400,000 paid no income tax.

But leave the amounts aside. The increase in complexity is just as evil."

Read the rest here.

The Competitive Enterprise Institute Tax Freedom Day By: Ryan Young

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# The Humble Libertarian: (Un)Happy T...

Today, April 9, is Tax Freedom Day. The good folks at the Tax Foundation calculated how much money local, state, and federal governments harvested last year from taxpayers (\$3,469,000,000,000), and compared that to national income (\$12,901,000,000). At 26.89 percent of national income, you basically work until April 9 just to pay off your taxes.

Read the whole article here.

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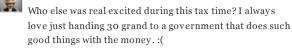


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POSTED BY W. E. MESSAMORE LABELS: BY: W. E. MESSAMORE, CONSERVATIVE, LIBERTARIAN, LIBERTARIAN BLOG, TAXES, THINK TANK LINEUP

## 2 COMMENTS:

Harleyrider19 said...



APRIL 15, 2010 9:37 PM



That's the perverse thing about it, Harleyrider- *lots* of people get excited during tax time because they get money back for having overpaid into the system.

APRIL 16, 2010 11:45 AM

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(On 02/11/2010)

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"Thank you for your great blog." -David J. Theroux Founder and President The Independent Institute

"A wide range of libertarian thought, from the left side of the libertarian spectrum to the right. It's on my Favorites bar, for sure!" -Eric Dondero, fmr. Senior Aide to Ron Paul

"The Ron Paul campaign is long over, but Messamore still promotes its platform." -The Tennessean

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