

2 of 2 DOCUMENTS

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New CF&P Foundation Study: Government Run Health Care Will Be A Fiscal Train Wreck

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New CF&P Foundation Study: Government Run Health Care Will Be A Fiscal Train Wreck
Source: Center for Freedom and Prosperity

The Center for Freedom and Prosperity Foundation (CF&P) today released a paper entitled "Government-Run Health Care Means Higher Deficits and Debt: Realistic Assumptions Show 10-Year Deficits Easily Could Exceed \$600 Billion." Authored by Dan Mitchell of the Cato (NYSE:CATO) Institute, the study explains the dangerous fiscal consequences of the House and Senate health care proposals. The study is a companion to a CF&P Foundation mini-documentary video on the same topic.

The paper notes that if current congressional forecasts are modified to be more realistic, deficits and debt will climb by at least \$600 billion " and perhaps more than \$850 billion " over the next 10 years if government takes over the health care system. Additionally, the paper examines the history of congressional spending projections and finds that almost all federal health care program over the past 50 years has been under-budgeted.

+ Full Paper

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