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## Letter: It's simple; when we tax corporations, we drive away jobs

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The truth about corporate tax rates in America is that they are becoming less and less competitive. For a country that says it is determined to create jobs, it is doing a fine job of pushing jobs overseas, to Europe, for instance. The Cato Institute explains:

“Many people assume that Europe is the land of high-tax welfare states and America is an outpost of laissez-faire capitalism. We should be so lucky. The burden of government in America is still lower than it is in the average European nation, but the United States is a lot closer to France than it is to Hong Kong and the trend is not comforting.”

Now the European Commission reports that the average corporate tax rate in member nations of the European Union has plummeted to just 23.5 percent, while the corporate tax rate in the United States has stagnated at 35 percent.

In the past dozen years alone, the average corporate tax rate in the European Union has dropped by nearly 12 percent. To make matters worse, Cato reports, the corporate tax rate in America actually is closer to 40 percent if state tax burdens are added to the mix.

Yeah, America is really sounding like a great place to establish your next business or manufacturing plant. We need to get people excited about America again, but high tax rates aren't gonna do it.

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