

Richard Murphy on tax and corporate accountability

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Democrats hit back on political advertising

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FT.com / US / Politics & Foreign policy - Democrats hit back on political advertising.

Senior Democratic lawmakers proposed legislation on Thursday that would force some of the most powerful political organisations in the US – including the US Chamber of Commerce on the right and MoveOn.org on the left – to reveal the names of the corporations and individuals who fund their advertising campaigns.

The proposal would also force US corporations to notify shareholders immediately of "all political expenditures" and bar companies that have "foreign ownership" of more than 20 per cent from spending money on US elections.

Absolutely right.

Whilst they're at it, let's know who funds the Heritage Foundation, Cato Institute and Center for Freedom and prosperity - all so committed to accountability that the data is not on record.

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Richard Murphy

