



U.S. Tumbles Down List Of Economic Rankings

By Cliff Saunders
October 15, 2014

The Obama Administration likes to tell you how the economy has improved since President Obama took office. However, there are numbers that keep coming out painting a different picture.

The U.S. in terms of economic freedom is [now ranked 12th](#) according to the Cato Institute and Canada's Fraser Institute. America was second in these rankings as of 2000. Michael Tanner of the Cato Institute explains why we've dropped.

"After years of fiscal easing there is a lot less solidness to the U.S. dollar, and that's worrisome," Tanner told KTRH News. "The Obama's administrations attempts to get around Congress on other issues have also weakened us."

So how is this going to affect you and your everyday life? Tanner says it all comes down to the lack of economic growth.

"Economic growth translates into how much you get paid. It translates into how easy it is to get a job. The more the economy grows, the better it is for workers," Tanner explained. "If we have less economic growth it means it will be harder for you to get a job and your next raise is going to be smaller."

We are tied with the UK in the rankings, and are lower than Canada and Australia. Hong Kong is at the top of the newest rankings according to the new research.