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Dems' health reform would tax low-income workers at millionaire ratesBy *E. Thomas McClanahan, Kansas City Star Editorial Page columnist*

Cato's Michael Cannon takes a **look** at the implicit tax rates in the health care bills, which would wallop low-income workers more than the wealthy.

... the implicit marginal tax rates would hover near 70-80 percent over broad ranges of income. In many cases, they would exceed 100 percent, financially penalizing those who try to climb the economic ladder.

The legislation would cause taxes and health insurance premiums to climb higher still, by creating huge financial incentives for healthy people to drop out of the market.

No wonder the polls show more people souring on this effort.

Submitted by mcclanahan on January 13, 2010 - 5:23pm.
 E. Thomas McClanahan | [Login](#) or [register](#) to post comments 239 reads
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Tax

Submitted by kenm_1262 on January 14, 2010 - 9:24am.

The whole health care bill now being debated is nothing more than a huge tax on everyone that will ensure less freedom, less health care, less cash in your pockets and more money in the pockets of politicians, think the Cokley fund raiser the other night, how much did she squeeze from the health care lobby, and more money in the coffers of insurance companies and lobbyist.

Nothing in this bill will improve health care, so what are we getting for all of our tax money. Simple cost benefit analysis would suggest nothing so who are the big winners. We know who the losers will be, us the tax payers.

Huh? What's wrong with taxing the poor at millionaire rates?

Submitted by kgummy on January 13, 2010 - 7:38pm.

Adjustments to the tax code in recent years have been about taxing the wealthy at poverty rates. Capital gains are taxed at what rate? What's the Social Security and Medicare tax on a million dollar salary and a five million dollar bonus? And the poor employee pays what?

Then do you want to get into estate taxes and agricultural subsidies?

Since when do conservatives give a damn about the poor and middle class, except when they want votes? (Not that liberals are a lot better.) We don't have publicly financed elections because it would cramp the style of the wealthy candidate and the wealthy backer.

Keith G. in P.V.

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