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MONDAY

Big Lie Theory Flourishes

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Written by Dr. Tibor Machan - The Daily Bell

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Plato Form

The theory of the big (but good) lie goes back to a certain reading of Plato's most famous dialogue, the Republic. There are more or less crude versions of it but the gist of the theory is that for reasons for state - that is, so as to secure the chance of the ruler to rule smoothly telling lies can be justified and may even be necessary. Indeed, the big lie could well have been the very idea of the perfect political system itself that Socrates sketched in that dialogue, one that really amounts to a utopia, an impossible blueprint for a human community and its basic

Some have concluded from this that Plato (Socrates) never meant to advocate what the dialogue depicts as the perfect regime but merely presented it as a kind of model, the way that the gorgeous women on the covers of Voque or other fashion magazines function, just reminders of what to pay attention to as women dress up.

But ever since Plato appeared to make the big lie respectable in politics, quite a few regimes have made use of it. And in our era no less seems to be the tactic, at least for the cheerleaders of more government planning who routinely appear on the Op-Ed pages of The New York Times. As a case in point, check out the article by Alan Tonelson and Kevin L. Kearns "Trading Away Productivity" (March 5, 2010). The gist of the piece is nothing less than the defense of international economic protectionism, a policy thoroughly discredited by now except for diehards desperate to keep their establishment and industry intact at the expense of domestic consumers and foreign competitors. Nothing new here - every politician is tempted to offer to square the circle; just watch how in Washington nearly everyone believes that one can indeed get blood out of a turnip and pay for goodies with, well, nothing.

What is far more egregious than the advocacy of defunct theories, defunct at least since the time of Adam Smith, is the premise with which these authors begin their discussion. What they say is, well, a big lie, although for The Times it is routine by now, what with the leadership of hyper-Keynesian Paul Krugman on their pages when it comes to political economy. They state, clearly without any hesitation, that "For a quarter-century, American economic policy has assumed that the keys to durable national prosperity are deregulation, free trade and a swift transition to a post-industrial, services-dominated future." There is no truth to this claim at all.

American economic policy - and it pains me to even refer to such a thing. since a government isn't supposed to mess with its citizen's economic (any more than their religious) lives, not to mention make policy for them all has been protectionist in nearly every age. Indeed,



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such protectionism held to explain often some of the anger of the Japanese at America that precipitated the invasion at Pearl Harbor and the ensuing bloody war in the Pacific. Administration



after administration has tried to boost the fortunes of American businesses and labor by way of imposing duties on foreign imports, be this is steel, cars, shoes, textiles, and innumerable other goods. The means by which obstacles to honest trade were implemented are various - sometimes outright tariffs or duties, sometimes phony requirements that manufacturers needed to meet before their product would qualify for importation, thus making it very expensive to import and to buy the products.

I recall that back in the 1980s I was teaching for a while in Switzerland and I ran across the nifty used vehicle I naively considered purchasing and bringing back with me to drive in the US. When I inquired about how to do this, it was made clear to me that no such deal was possible since cars built for European roads by European manufacturers lack the kind of "safety" features the US government insists cars built in the US must include. Why? No reason except that this makes it simple to kept those European cars out of the American market and gave Detroit a leg up in the effort to stay in business, never mind the demand for its products by American consumers. (You can see now how well this worked in the long run!)

This same story could be repeated several thousand times. They all put the lie to the claim made by Tonalson and Kearns about American economic policy having favored free trade. But there is more.

As to government regulations, the increase of these for American businesses over the years has been stupendous. This and many of the claims of these authors can be seen as big lies in a very informative essay written a while back by David Boaz of the Cato Institute, titled "The Truth of Milton Friedman." The essay exposes Tonalson and Kearns' lies and the many others circulating these days about how America has been in the grips of market fundamentalism, of an economic policy of laissez-faire and free trade, successfully promoted by the late Dr. Friedman. What bunk.

America has always, from its beginning, been a mixed economy and the mixture is now markedly lopsided toward government interference, including thousands and thousands of pages of government regulations which keep increasing year by year. (And, no, Ronald Reagan didn't reverse this trend!) But the big lie and the big liars will not hear of any of this and keep cheering on as the American government moves farther and farther away from even a semblance of a free market system.



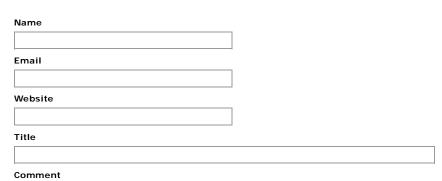
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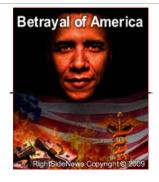




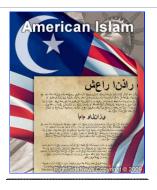
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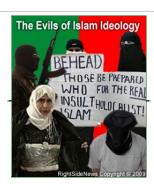












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