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Obama's speech in plain English

Mike Cannon writing at Cato's blog has a superior - and funny - translation into English of the Obamese the president was speaking during his speech on Wednesday night.

> Hell of a speech last night, eh? Here are a few of my favorite gems.
>
>> Under this plan, it will be against the law for insurance companies to deny you coverage because of a pre-existing condition.
>
> Translation: *I, Barack Obama, ignoring thousands of years of failed price-control schemes, will impose price controls on health insurance. I will force insurers to sell a $50k policies for $10k. What could go wrong?*
>
>> We were losing an average of 700,000 jobs per month.
>
> True. And your employer mandate would kill hundreds of thousands of low-wage jobs that would never come back.
>
>> They will no longer be able to place some arbitrary cap on the amount of coverage you can receive in a given year or a lifetime.   We will place a limit on how much you can be charged for out-of-pocket expenses.... And insurance companies will be required to cover, with no extra charge, routine checkups and preventive care.
>
> Translation: *Boy! Are we going to force you to buy a lot of coverage!*

Read the whole thing.

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