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### **Gilbert Schwartz, Former Associate General to the Fed, Confesses**

June 26, 2009 at 2:55 pm by Justin Page Wood

On Wednesday, Ron Paul discussed issues concerning HR 1207 at the Cato Institute in DC with Gilbert Schwartz, former associate general counsel to the Federal Reserve.

Here, a member from the audience asked Schwartz how the Fed deals with money. Here is his candid remark:

The image shows a screenshot of a YouTube video player. The video title is "Gilbert Schwartz, Former Associ.." with a 5-star rating. There is a "Replay" button and a "Share / Save" button. The video player shows a progress bar at 0:34 / 0:34. The video content shows a man speaking at a podium.

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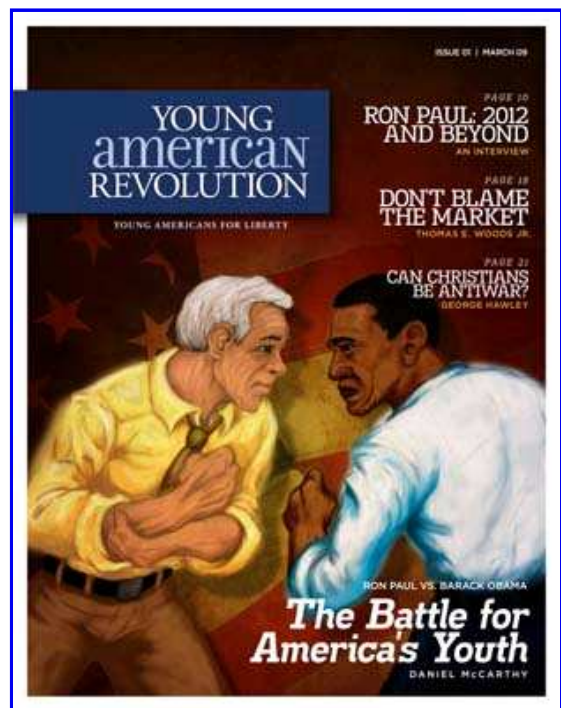
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