

# WASHINGTONIAN

## *Update: The Koch Brothers Settle With the Cato Institute*

“National Journal” reports the bitter legal dispute has come to an end. **By Luke Mullins**

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The billionaire Koch brothers and the Cato Institute have reached a settlement to resolve their bitter legal dispute over control of the nation’s most prestigious libertarian think tank, according to a report in [National Journal](#).

“Looks like we’ve come to an accommodation with the Koch brothers,” Cato president **Ed Crane** said Tuesday in an e-mail to staff, which *National Journal* obtained. “It will be great to get all this unpleasantness behind us,” Crane told employees.

The conflict—which revolved around Cato’s unusual shareholders’ agreement—was detailed in a [feature article](#) in *The Washingtonian*’s June issue.

According to *National Journal*, Staffers will learn more about the settlement during a briefing Monday.

“The settlement involves an agreement to dissolve the shareholder agreement,” *National Journal* reported. “In addition, Crane is expected to retire under a deal that allows him to select his successor, though the Koch brothers could veto the choice.”

But in a statement, Cato chairman **Bob Levy** called the *National Journal* story “incorrect and incomplete.”

“We will have more to say about this on Monday,” Levy said in his statement. “Any assessment prior to that time would be without substantiation and very likely wrong in important respects.”