

# UnitedLiberty.org. All rights reserved.

***“Capitalism without Bankruptcy is like Religion without Hell”***

Tue, 10/18/2011 - 12:25pm | posted by [Jeremy Kolassa](#)

Leave it to Dan Mitchell of the Cato Institute to use a fantastic quote to describe the true state of American “capitalism” (i.e., *corporatism*) so well:

I wish both the Occupy Wall Street and 53 Percenters would take a look at this and realize that, if they’re both true to their values and not partisan hacks, they really have a lot in common. Two sides of the same coin and all that. Maybe they can meet in the middle and join up with the rest of us.

Also, [make sure to read his op-ed back from 2008](#), where he lays out all the reasons the bailouts were bad, and uses that fantastic line again.