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Paul Krugman and the European Austerity Myth

With both France and Greece deciding to jump out of the left-wing frying pan into the even-more-left-wing fire, European fiscal policy has become quite a controversial topic. But I find this debate and discussion rather tedious and unrewarding, largely because it pits advocates of Keynesian spending (the so-called "growth" camp) against supporters of higher taxes (the "austerity" camp). Since I'm a big fan of nations lowering taxes and reducing the burden of government spending, I would like to see the pro-tax hike and the pro-spending sides both lose (wasn't that Kissinger's attitude about the Iran-Iraq war?). Indeed, this is why...

Non-Existent Spending Cuts in France and the United Kingdom

