



Rejecting the Buffett Rule and Fighting Obama's Class Warfare

- [Daniel J. Mitchell](#)

I've already explained why [Warren Buffett is either dishonest or clueless about tax policy](#). Today, on CNBC, I got to debate the tax scheme that President Obama has named after the Omaha investor.

One of my big points was that the [United States already has a self-destructive set of tax laws for investment](#). As such, it would be very foolish to increase the [double taxation of income that is saved and invested](#).

Mitchell on CNBC



And my closing point, which I snuck in before they could go off air, was that the left should want lower tax rates if they want more revenue from the rich. It's called [the Laffer Curve](#).