

## **Observations on the European Farce**

## Daniel J. Mitchell

Spain's received a bailout, Greece is having another election tomorrow, and the European political elite is pushing for more centralization.

In other words, business as usual in the continent where voters think you can get nothing for nothing (this <u>satirical cartoon</u> is now European reality) and politicians think every problem can be solved by more borrowing.

Regarding the Spanish bailout, here's an amusing video of Nigel Farage, head of the United Kingdom Independence Party, commenting on this latest European "success."

Farage is an entertaining speaker, as you can see in other videos <a href="https://example.com/here">here</a> and <a href="https://example.com/here">here</a>. Indeed, the Brits serving in Brussels all seem to have a way with words, as you can see from these videos of <a href="https://example.com/Dan Hannan">Dan Hannan</a> and <a href="https://example.com/Godfrey Bloom">Godfrey Bloom</a>.

While England's euro-skeptics make good points, what matters most is whether Germany agrees to endless subsidies for its profligate neighbors. There are signs that patience is wearing thin, as seen by these excerpts from a **Frankfurt-based Bloomberg columnist**.