

The Cato Institute Responds to President Obama's State-of-the-Union Address

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I've already bragged that the Cato Institute is America's best think tank, highlighting the fact that we took the lead in battling against Obama's faux stimulus at a time when many were dispirited and reluctant to fight big government.

I'm biased, of course, so I'll understand if you discount what I say. But I hope you'll agree that my colleagues have put together an excellent video response to the President's state-of-the-union speech.



As part of my contribution to the video, beginning around 6:35, I debunk the President's class-warfare tax agenda by <u>citing IRS data from the 1980s</u> to explain that <u>higher tax rates don't necessarily mean higher tax revenue</u>.