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Libertarian think tank Cato gives Bill Haslam a 'D' grade on fiscal policy

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Republican Gov. Bill Haslam has gotten a "D" grade on fiscal policy from a libertarian think tank which says Tennessee's governor hasn't done enough to cut state spending and taxes.

In its 2014 "Fiscal Policy Report on America's Governors," the Washington-based Cato Institute also faults Haslam for spending more on salaries for public school teacher and talking about it as if that were a good thing.

The report, meanwhile, gave Republican Gov. Nathan Deal of Georgia a "C" grade. Alabama Republican Gov. Robert Bentley was awarded a "B" grade.