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GOVERNMENT

A PICTURE IS WORTH 1,000 WORDS: SEQUESTRATION IN PERSPECTIVE

Feb. 26, 2013 10:43am | Meredith Jessup



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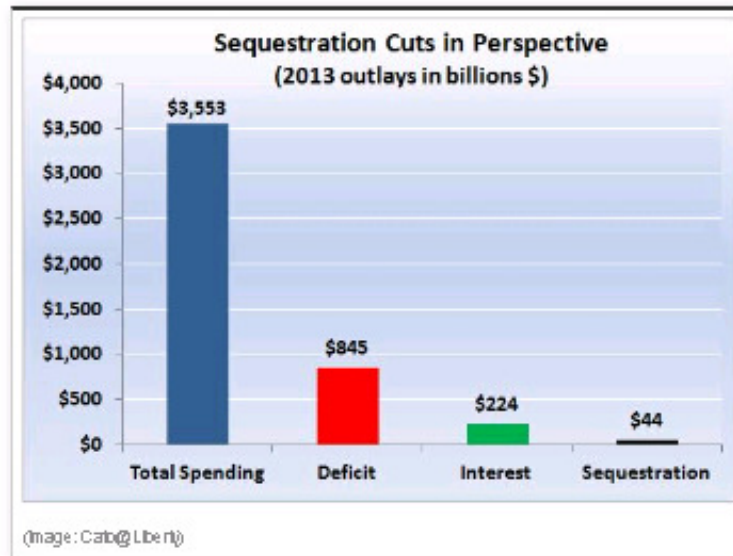
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While President Obama and his fellow Democrats are **hyperventilating** about the dire consequences of not implementing new taxes, Tad Dehaven at the Cato Institute offers **this friendly reminder** of the *reality* behind the **impending budget cuts**:



To balance the budget this year, the reduction in outlays would have to be *almost 20 times larger*.

One might argue that it isn't fair to compare the cuts to total spending because sequestration barely touches entitlement spending, which is the budget's 800-lb gorilla. I acknowledge that sequestration isn't the ideal for cutting spending. So by all means, let's target the whole ball of wax and dramatically increase the amount to be cut.