

(VIDEO) Cain-Gingrich Debate - Gingrich Adviser Peter Ferrara Talks in the Blogger Room

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After Herman Cain and Newt Gingrich finished with the bloggers in the TexasGOPVote blogger room, we were joined by Gingrich adviser Peter Ferrara. Ferrera discussed a wide variety of economic topics with several of the bloggers. In the video below, he provides some interesting insight into the kinds of advice he would provide a future president.

Recently Ferrera wrote an article for Forbes Magazine titled "How to Achieve Higher Wages for Working People". In the article, Ferrara discusses how the tax cuts of the late president, John F. Kennedy brought about rapid economic growth and increases in personal income.

Ferrara quoted President Kennedy as saying, "...is to reduce the burden on private income and the deterrents to private initiative which are imposed by our present tax system – and this administration is pledged to an across-the-board reduction in personal and corporate income tax rates."

Ferrara also recently published a book titled <u>America's Ticking Bankruptcy Bomb</u> in which he says, "Record-shattering government spending, taxes, deficits, and debt threaten a downward spiral in the American people's standard of living, ultimately stealing the American dream."

Enjoy this open discussion of ideas on how to grow our economy from Peter Ferrara.

Peter Ferrara is General Counsel for the American Civil Rights Union and Director of Entitlement and Budget Policy for the Institute for Policy Innovation. He served as a senior staff member in the White House Office of Policy Development under President Reagan and as Associate Deputy Attorney General of the United States under the first President Bush. He is a graduate of Harvard College and Harvard Law School, and has practiced law with firms on Wall Street and in Washington, DC.

He wrote the first book for the Cato Institute providing a comprehensive intellectual foundation for a personal account option for Social Security, Social Security: The Inherent Contradiction (1980), and has continued to write on that concept in further books, studies and articles for Cato, the Heritage Foundation, the National Center for

Policy Analysis, the Family Research Council, the U.S Chamber of Commerce, and a wide range of other institutions and publications.