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Welfare or Tax Breaks?

September 4th, 2009 · <u>No Comments</u>

"It's a beautiful thing, the destruction of words."

- George Orwell -

Chris Edwards of the Cato Institute writes about a story in the Washington Post titled, "Obama Would Keep \$85 Billion in Tax Breaks for Working Poor"

The "tax breaks" in question are expansions in the earned income tax credit and the child tax credit. The *Post* story repeatedly calls the expansions "tax breaks" and "tax cuts." The budget expert quoted in the story calls them "tax cuts," and so does a House staffer and a spokesperson for the president.

But these are not tax cuts. They are expansions in the refundability of provisions in the tax code. That means that households that pay no federal income tax will receive larger welfare checks from the government under these Obama proposals.

Of course, calling the tax proposals by their *actual* name is bad politics. It might cause Americans to oppose the President.

I get that.

It's the hypocrisy and the double standards that I find reprehensible.

Democrats have blown many a gasket over the last 8 years charging Bush and Cheney with lying about WMD, yellow cake and an Iraq-Al Qaeda connection.

Yes, those contentions turned out to be incorrect, but there has not been a shred of evidence proffered by the left that proves that Bush and Cheney knowingly lied.

But make no mistake, Obama and his cohorts *know* that a tax credit is not a tax cut. When he, members of his administration and his Democrat friends call them tax cuts they are intentionally misleading the public in order to minimize opposition to their policy proposals.

Obama and his Democrat pals are every bit as adept at manipulating the English language to achieve their policy objectives as Bush and the Republicans were so often accused of being.

The more things change, the more they stay the same.



Tags: Tax Policy



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The IRS is encouraging taxpayers who have not filed tax returns, not reported all of their income on their tax returns and/or have taken frivolous tax deductions to participate in its Voluntary Disclosure Program.

You must initiate participation in the Voluntary Disclosure Program before the IRS finds you.

Voluntary disclosure will allow you to avoid criminal prosecution and the assessment of significant IRS penalties.

CALL US AT 407-648-2555 FOR A FREE TELEPHONE CONSULTATION ABOUT THIS IMPORTANT OPPORTUNITY.

Deadline Notice: Foreign account holders, non-filers and other non-complying taxpayers have only until September 23, 2009, to participate in the Voluntary Disclosure Program.

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- Don't Mess With Taxes
- Jack Bog's Blog
- <u>Mauled Again</u>
- Roth & Company, P.C.
- Tax Girl
- <u>Tax Policy Blog</u>
- <u>Tax Vox</u>
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- <u>The Tax CPA</u>
- <u>the taxguy</u>
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- <u>City of Tampa</u>
- Governor's Office
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Government Sites

- House Ways & Means Committee
- Joint Committee on Taxation

Magazines

- Forbes
- The Economist

Newspapers

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- The Los Angeles Times
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- <u>All Financial Matters</u>
- Fabulous Financials
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- <u>BizStats</u>
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- DOJ Criminal Tax Manual
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