



Some suggested reading

Great investors, such as Warren Buffett and his partner Charlie Munger, don't just read annual reports or books on investing. Reading broadly can make you a smarter person and a better investor:

- "This Will Make You Smarter: New Scientific Concepts to Improve Your Thinking" by John Brockman (Harper Perennial, \$16). Short concepts are presented by some 150 influential thinkers, covering biology, technology, negotiation and more.
- "Bull!: A History of the Boom and Bust, 1982-2004" by Maggie Mahar (HarperBusiness, \$18). This accessible history of the modern American stock market chronicles how investors fall for bubbles and get crushed by bear markets.
- "30 Lessons for Living: Tried and True Advice From the Wisest Americans" by Karl Pillemer (Plume, \$16). The product of interviews with more than 1,000 elderly Americans, this book offers, among other things, terrific career, financial and relationship advice.
- "It's Getting Better All the Time" by Stephen Moore and Julian Simon (Cato Institute, \$30). Published in 2000 but still quite relevant, this book is a good reminder that despite the challenges we face, many aspects of modern life have been getting better over time.
- "Life Without Lawyers" by Philip Howard (W.W. Norton, \$16). Howard persuasively argues that Americans' obsession with suing everyone in sight has suffocated people's ability to do what is right. He offers a set of solutions, with laws that both protect society yet are flexible enough to let people make reasonable decisions.
- "Mistakes Were Made (But Not by Me)" by Carol Tavris and Elliot Aronson (Mariner Books, \$15). Everyone makes bad decisions and terrible forecasts. The authors show how we systematically delude ourselves into believing our decisions were smart even when they obviously weren't.