

Cato Video: States Should Refuse to Create ObamaCare Exchanges

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Cato's Director of Health Policy Studies, Michael F. Cannon, explains why states should "flatly" refuse to create ObamaCare (Patient Protection and Affordable Care Act of 2009) exchanges – especially if the Supreme Court upholds the law.

Supporters of the law don't seem to fully grasp the economic impact of forcing the citizenry to purchase health insurance, thus removing any incentive for the large incumbent insurance companies to compete, innovate, and lower costs. The health care law is merely another corporatist giveaway and a slap in the face to public choice:

