



VERIFY: Viral post claims Trump Administration has overseen 11 biggest single-day drops to stock market

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WASHINGTON — Question:

Have the largest single-day stock market drops to the Dow Jones really been under the Trump administration?

Answer:

Yes. But this needs context. The Verify team found that the 11 biggest single-day declines in the stock market have happened since President Donald Trump took over. However, there have also been significant single-day gains during this time. Seven of the 10 biggest gains in history occurred under this administration. Overall, the Dow Jones has increased significantly since President Trump took office, despite volatile jumps up and down.

Process:

Throughout social media, there are posts claiming that the presidency of Donald Trump has overseen some of the largest single-day drops in the stock market of all time.

Many of these posts included screenshots of a [Wikipedia](#) page showing what appears to be Dow Jones data. This data indicates that the top 11 single-day drops to the Dow Jones, occurred under the Trump presidency.

To find out what's real, the Verify team looked at Dow Jones data, provided by Indexology. This data can be found at [this online portal](#).

When looking at the data, The Verify team was able to confirm that the 11 biggest single-day losses by net points have occurred since President Trump took over. The biggest drop occurred on Monday when it plummeted by 2,013.76.

This statistic needs context though.

During the same time period, the Dow Jones has also seen significant single-day gains. Of the 10 biggest single-day gains to the Dow Jones, seven of them have occurred during the Trump presidency.

George Selgin from the CATO Institute said a more valuable indicator is to look at the percentage loss in a single day, rather than the mere points.

"If you have the Dow Jones at 30,000 and you lose 1,000 points, that's not like having it be at 10,000 and losing 1,000 points for obvious reasons," Selgin said. "You don't want to allow the scale of the market to give you wrong impressions."

When looking at the 20 largest single-day drops to the Dow Jones by percentage, only one date under the Trump Presidency made the cut; Monday's decline of 7.79% ranked 12th on the all-time list.

The fact that this drop ranked in the top 20, not only in total points, but also in percentage drop, is a sign of just how significant this drop was, according to Selgin.

"This is a major stock market crisis," he said.

Despite the ups and downs of the Dow Jones, the general trend has been upwards, since President Trump took over. Only time will tell whether this latest drop is another fluctuation or the start of a more ominous trend.