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## The Explosion of U.S. Government Borrowing - Both Sides to Blame

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I think I've made it clear that I'm fairly agnostic when it comes to politics. In my view, the problems we face nowadays can't be blamed on the right or the left, but on bad policies put forth by *both* sides.

So, when I heard Dan Mitchell, a Senior Fellow at the [Cato Institute](#), say in the [Center for Freedom and Prosperity](#) video that follows the Bush-Obama policies are turning America into a welfare state, while referring to both Republican George W. Bush and Democrat Barack Obama as "big spenders," I have to admit my interest was piqued.

Listen as Mr. Mitchell discusses the explosion of government borrowing and what it means for America's economy:



(Hat top to [The Daily Capitalist](#).)