

- [Home](#)
- [Contact Us](#)
- [Become a Contributor](#)
- [About the Team](#)



- [Business News](#)
- [Investing & Markets](#)
- [Personal Finance](#)
- [Stock Forums](#)
- [FDA Calendar](#)
-

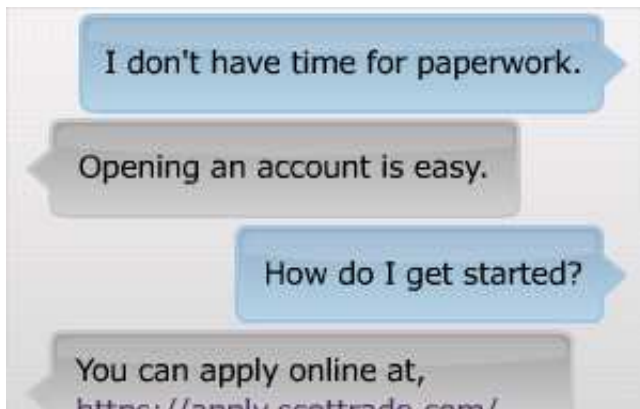
Before you **buy stocks** discuss your stock [trading](#) ideas and strategies on the free [Stock Forum](#).

The Great Education Rip-Off

By [Facts Not Fantasy](#) on 04/18/2011 – 5:11 am PDT -- [Opinion](#)



By Alan Caruba



It has taken a severe recession, combined with rising costs for gas and the weekly grocery list, for Americans to begin to seriously question where their tax dollars are going and why. As individuals, as families, and communities, we can no longer be indifferent or profligate.

The events in Wisconsin where the teacher's union led to protests against collective bargaining has made many Americans begin to question all those TV ads about what a



great job teachers are doing and the reassuring message that it's all about the kids. No, it's all about salaries, health benefits, and pensions that far exceed those in the private sector.

A recent Policy Analysis (No. 662) published by the Cato Institute on March 10th and written by Adam Schaeffer is titled "They Spend WHAT? The Real Cost of Public Schools."

The analysis is based on a review of district budgets and state records for the nation's five largest metro areas and the District of Columbia. "It reveals that, on average, per-pupil spending in these areas is 44% higher than officially reported." In other words, taxpayers simply had no idea how big a part of their local and state budget the educational system actually represented. That is deceit on a massive scale.

"Real spending per pupil ranged from a low of nearly \$12,000 in the Phoenix area schools to a high of nearly \$27,000 in the New York metro area. The gap between real and reported per-pupil spending ranges from a low of 23% in the Chicago area to a high of 90% in the Los Angeles metro region. (Emphasis added)

The educational system has been so thorough degraded with political correctness and idiotic "No Child Left Behind" national testing standards that it is little wonder many school systems have massive, unforgivable dropout rates. Black students are routinely put on a fast track to juvenile detention while others are passed through the system to avoid closer scrutiny from the state and federal Department of Education.

And Mr. and Mrs. America are picking up the tab. "Citizens drastically underestimate current per-student spending and are misled by official figures," says Schaeffer. "Taxpayers cannot make informed decisions about public school funding unless they know how much districts currently spend."

This is no small concern because state and local officials came up more than \$158 billion short of projected tax revenue when they planned their 2010 budgets in the previous year.

Pages: 1 [2](#)

Be the first to rate this | comment [?]

You might like:

- [Sarah Palin's Memory Lapses Regarding Trig's Place of Birth | FavStocks](#)
- [U.S. Sells 41.3% of Hawaii and Virgin Islands to Canada for \\$3.4B! | FavStocks](#)
- [Palin goes on crazed Twitter rant that even her fellow wingnuts cannot support. | FavStocks](#)
- [Media Matters' Potentially Lethal Distortions On Guns | FavStocks](#)

Add New Comment

[Login](#)



Showing 0 comments

Sort by popular now ▾

' [Subscribe by email](#) + [RSS](#)

Reactions



FavStocks via [twitter](#)

The Great Education Rip-Off <http://goo.gl/fb/MgA0c> #FavStocks #opinion

1 day ago

[blog comments powered by DISQUS](#)



Search the Site:

Search

Friends

Everyone



•

[Emergency managers: Scott Walker's next power grab?](#)

You've liked this.



null likes this story!

[Cancel](#)

Share to:

Add to public stream



•

Sign In

Most Popular

[Michio Kaku: Fukushima “Ticking Time Bomb:” Kaku: Military Needs to Take Control at Fukushima](#)

[“Sorry For All The Mess”: Oregon Audience Applauds As Teen Commits Suicide In Mistaken Belief It Was Performance Art](#)

[Republican Allegedly Sent E-Mail Depicting Obama as Monkey](#)

[Trends are trends... Facebook & Research in Motion \(RIMM\)](#)

[Tuesday Open Thread](#)



You Ready to LOSE BIG?

Jillian: Hey you... at the computer!

Jillian: It's Jillian Michaels from *The Biggest Loser* and I can help you lose weight.

Jillian: And I won't take "NO" for an answer 😊

Jillian: Enter your goal weight below and let's get started ↘

Enter Goal Weight: lbs

Lose Weight!

JILLIAN
MICHAELS

[Buying Stocks](#)

Looking to **buy stocks** in the stock market today? Online stock trading can be a rough game so before you buy stocks why not discuss with other people all your online trading ideas? Come talk about what's going on in the stock market and find the different reasons people buy stocks at our [online trading](#) forum. Buy stocks with confidence!

Portions Copyright © 2011 FavStocks.com | [Terms Of Service](#) | [Privacy Policy](#) | [Community Guidelines](#) | [DMCA](#)