

## **Government Created the Baby Formula Shortage**

John Stossel

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Politicians blame "corporate greed" for the formula shortage. But it's their own destructive policies that are to blame.

Why is there a formula shortage? It's not Covid shipping delays. Other supermarket shelves are filled. "It's clearly government policy that's causing the biggest problems," says trade specialist Scott Lincicome from the Cato Institute.

You would never know it if you listened to the media. They focus on the company that voluntarily recalled some formula, Abbott Nutrition. The real reasons for the shortage are actually worse than you think. "We have a tariff and regulatory wall around the country," says Lincicome. So babies and parents suffer. I explain in <a href="this video">this video</a>.

John Stossel created Stossel TV to explain liberty and free markets to young people. Prior to Stossel TV he hosted a show on Fox Business and co-anchored ABC's primetime newsmagazine show, 20/20.

Stossel's economic programs have been adapted into teaching kits by a non-profit organization, "Stossel in the Classroom." High school teachers in American public schools now use the videos to help educate their students on economics and economic freedom. They are seen by more than 12 million students every year.

Stossel has received 19 Emmy Awards and has been honored five times for excellence in consumer reporting by the National Press Club. Other honors include the George Polk Award for Outstanding Local Reporting and the George Foster Peabody Award.