

might have happened under different scenarios tell us more about the models' assumptions than about reality.

Full Page « « First « Previous	Page: 1 2 3 Next » Last » »
Avg. Rating:	(9) Your Rating: ☆☆☆☆☆
Email Print Comment	🖸 BOOKMARK 📲 🎡 ಶ

« Previous Article in Perspective

See Also

- The Economy And The Whirlwind 09/15/2010 03:37 PM ET
- How Medicare And Social Security Are Both In Obama's Cross Hairs 09/13/2010 07:00 PM ET
- Could Panic Of '08 Have Been Averted? 09/10/2010 06:39 PM ET
- Use Of Gov't Spending As Stimulus Throws Sand In Gears Of Growth 09/08/2010 07:03 PM ET
- Social Policies Led To Today's Divisiveness 09/07/2010 06:42 PM ET

Comments Showing 1-5 of 7

Leave a comment

« « First | « Previous 1 2 Next » | Last » »

Posted By: JJTV(5) on 9/16/2010 | 9:30 AM ET

Reynolds bibliography lists the usual neo-classical economists aligned with the Chicago School and Harvard. These economists constantly cling to the Ricardian Debt Equivalence Theorem, further developed by Barro, which has no supporting empirical evidence. They also ignore our modern monetary system and the economic changes that were occuring during their model periods. Tax cuts, from a historical perspective, were not the main drivers of economic growth during the periods they claim they were.

Posted By: Harry Truman(865) on 9/16/2010 | 9:18 AM ET Just an excuse for the Dems to spend more money.

Posted By: tommypietsch(5) on 9/16/2010 | 8:58 AM ET

All theory has been tested over the last 60 months or possibility longer. Economic experiments always look good on paper and in the classroom. The human variable is to difficult to plan for. That is why governments like Keynes so much. If they can use it to control the economy it largely takes that varible out of the equation. Look at Europe and how stagnant they have been for so long, while the US in it short life has rocketed to the top of the economic totem pole. That should be enough for most

Posted By: kwg1(420) on 9/16/2010 | 2:56 AM ET

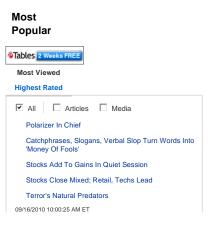
Keynes, Friedman, Von Mises? And the winner is Von Mises! There is no such thing as "aggregate" anything when in reality all economic transactions are individually based. We try to use statistics of the whole to deduce what the individual is going to do and we fail every time. Individuals base decisions on so many variables no one can quantify them for the billions of people walking the earth. So trying mathematically to suggest that there are constants when the subjects are completely more..

Posted By: Serfdumb(3810) on 9/16/2010 | 12:26 AM ET

Look around the world at Nations that bought into the 20th century Keynesian Revolution, it completely undermined economic stability, thus creating a constant and steady need for government intervention that eventually destroys the actual free market, leaving no alternatives but a government centered Socialist market economy. Keynes was a comrade of the Fabian Socialists and one of the goals of Keynesian Theory is the transformation of a free market economy into an official government economy.



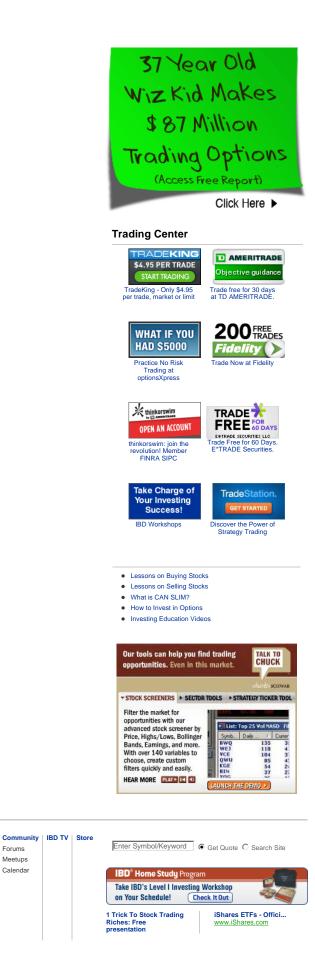




Investing Tip

Avoid laggards even if their group is strong.

+ +



http://www.investors.com/NewsAndAnalysis/Article/547345/201009151817/Old-Theory-... 9/16/2010

Forums

Meetups

Calendar

Stock Research | elBD | News

Investing

Business

Economy

Politics

Blogs

Technology

Management

Special Reports Econ Calendar

IBD Charts

MarketSmith

Stock Checkup

Screen Center

Options Center

ETF Center

IBD Indexes

IBD Editorials

Editorial Cartoons

Education

Ask IBD

Daily Stock Analysis

Financial Dictionary

Online Courses

IBD Workshops

Home
About IBD
Advertising
Contact Us
Classifieds & Partner Offers
Retail Locations
IBD Editorials
CAN SLIM Advisors
Affiliates
Stock Pages

© 2000-2010 Investor's Business Daily, Inc. All rights reserved. Investor's Business Daily, IBD, CAN SLIM and corresponding logos are registered trademarks of Investor's Business Daily, Inc.
Important Content of Conte

This site is powered by Interactive Data Corp. Real Time Services market data. Price and Volume data is delayed 20 minutes unless otherwise noted, is believed accurate but is not warranted or guaranteed by Interactive Data Corp. Real Time Services and is subject to Interactive Data Corp. Real Time Services terms. All times are Eastern United States.

