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Saving Social Security with personal retirement accounts

Posted by Steve M on September 22, 2011 at 9:02 am | [Share via e-mail](#)

Our featured video for the next day or so. Courtesy Dan Mitchell from the Cato Institute.

It's worth the eight minutes. What's your idea?

Mitchell has [a companion post](#) at his blog. (I'm a bit behind, as this was posted Sept. 12, but it's worth the review.)

Romney and Bachmann almost certainly understand that Social Security is actuarially bankrupt. And they probably realize that personal retirement accounts are the only long-run answer.

But they're letting political ambition lure them into saying things that they know are not true. Why? Because they think Perry will lose votes and they can improve their respective chances of getting the GOP nomination.

Sounds like a smart approach, assuming truth and morality don't matter.

The video...