



How to Balance the Budget Without Raising Taxes

By [Daniel Mitchell](#), Cato @ Liberty - August 26, 2012

Now that new numbers have been released by the Congressional Budget Office, it's time once again for me to show how easy it is to balance the budget with modest spending restraint (though please remember our goal should be [smaller government, not fiscal balance](#)).

I first did this [back in September 2010](#), and showed that we could balance the budget in 10 years if federal spending was limited so it grew by 2 percent annually.

I [repeated the exercise in January 2011](#) after new CBO numbers were released, and re-confirmed that a spending cap of 2 percent would eliminate red ink in just 10 years.

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