

PressTV

Ex-pres. assist.: Obama admin. has failed to spur economy

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Doug Bandow, a senior fellow at the Cato Institute and a former special assistant to president Ronald Reagan, thinks the current U.S. administration hasn't accomplished stimulating the economy sufficiently.

"The Obama administration has not had the success that it had wished in terms of spurring the economy."

Speaking to Press TV's U.S. Desk on Thursday on the subjects of employment and job creation, Bandow explains that "the best way to get out of poverty is for the U.S. to begin growing again economically, but obviously the recession has been harder than people had hoped."

He added that he thought that the Occupy Wall Street protesters had missed the most important issue which is, "U.S. government officials handing money out to business."

Bandow continued that Occupy Wall Street "should frankly be occupying Capitol Hill, not occupying Wall Street."